

## Fund Financial Plans

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General Fund (00100)

Amounts in \$1,000s	2022	2023	2023	2024	2025	2026	2027
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	272,473	0	333,316				
Budgetary Fund Balance Adjustment	854	0	27,790				
<i>Beginning Budgetary Fund Balance</i>	<b>273,327</b>	<b>193,616</b>	<b>361,106</b>	<b>243,634</b>	<b>218,992</b>	<b>158,237</b>	<b>131,988</b>
<b>Sources of Funds</b>							
Property Tax (Including Medic One Levy)	371,765	380,477	379,290	385,484	388,741	390,980	404,442
Retail Sales Tax	331,225	332,994	348,010	355,386	361,897	373,556	389,920
Business & Occupation Tax	331,582	334,960	355,417	368,072	382,609	399,471	419,155
Utility Tax - Private	41,854	40,924	42,553	38,444	37,357	36,049	35,079
Utility Tax - Public	192,849	191,149	192,874	198,786	204,928	213,507	215,562
Other City Taxes	14,540	13,959	13,839	13,379	13,707	14,025	14,512
Parking Meters	23,861	37,957	36,649	45,735	46,011	45,991	46,002
Court Fines	13,223	19,759	22,299	19,623	21,692	22,273	22,448
Revenue from Other Public Entities	18,638	17,777	16,339	19,044	19,765	20,474	21,092
Grants	23,117	23,004	47,564	17,576	16,829	16,775	17,252
Fund Balance Transfers	151,005	111,008	116,214	94,558	6,969	7,004	7,039
Service Charges & Reimbursements	132,544	40,890	70,689	73,418	74,379	75,341	75,793
Licenses, Permits, Interest Income and Other	50,990	78,591	74,691	68,032	66,396	64,129	62,542
Payroll Tax	44,977	0	(438)		0	0	0
Admission Tax	8	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			312				
Revenues from Current Year Legislated Ordinances			737				
<i>Total Budgetary Revenues</i>	<b>1,742,178</b>	<b>1,623,449</b>	<b>1,717,038</b>	<b>1,697,538</b>	<b>1,641,282</b>	<b>1,679,576</b>	<b>1,730,839</b>
					1,634,509		
<b>Expenditures</b>					<b>63,029</b>		
Administration	324,828	319,319	310,819	352,868	345,714	346,900	348,165
<i>Emergency Fund Contribution</i>	10,000	6,500	15,000	14,184	12,316	2,200	2,093
<i>Revenue Stabilization Fund Contribution</i>	55,697	3,590	3,590	2,252	1,144	1,813	2,522
Arts, Culture & Recreation	132,319	132,511	132,511	135,836	136,776	137,722	138,726
Education & Human Services	198,730	235,623	235,623	261,771	254,638	255,159	255,714
Livable & Inclusive Communities	82,547	63,107	63,107	61,532	59,985	60,414	60,871
Public Safety	752,153	752,525	752,525	796,357	799,695	809,750	820,446
Utilities, Transportation & Environment	97,493	92,993	92,993	97,381	91,770	91,868	91,972
<b>Budget Adjustments</b>							
Current Year Encumbrance Carry Forward			54,917				
Other Administrative Carry Forward (non-enc)			3,977				
Current Year Grant/Svc Contract/Capital Carry Forward			48,330				
Legislated Carry Forward			59,649				
Other Standalone Legislation			(1,264)				
Q1 Grants Legislation			7,087				
Mid-year Supplemental Legislation			18,638				
Year-end Supplemental Legislation			37,008				
Technical Adjustment	61						
<i>Total Budgetary Expenditures</i>	<b>1,653,828</b>	<b>1,606,167</b>	<b>1,834,510</b>	<b>1,722,180</b>	<b>1,702,037</b>	<b>1,705,825</b>	<b>1,720,509</b>
<i>Ending Balance Sheet Adjustment</i>	(571)						
<i>Ending Budgetary Fund Balance</i>	<b>361,106</b>	<b>210,898</b>	<b>243,634</b>	<b>218,992</b>	<b>158,237</b>	<b>131,988</b>	<b>142,318</b>
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	54,917						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	52,308						
Anticipated Legislated CFD	59,649						
<b>Planning Reserves</b>							
Planning Reserves	38,008	103,364	98,102	218,990	388,980	585,365	814,722
<i>Total Reserves</i>	<b>204,881</b>	<b>103,364</b>	<b>98,102</b>	<b>218,990</b>	<b>388,980</b>	<b>585,365</b>	<b>814,722</b>
<i>Ending Unreserved Budgetary Fund Balance</i>	<b>156,225</b>	<b>107,534</b>	<b>145,532</b>	<b>1</b>	<b>(230,744)</b>	<b>(453,378)</b>	<b>(672,404)</b>

Judgment and Claims (00126)

Amounts in \$1,000s	2022	2023	2023	2024	2025	2026	2027
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	8,822	8,823	9,099				
Budgetary Fund Balance Adjustment	1	0	0				
<i>Beginning Budgetary Fund Balance</i>	8,823	8,823	9,099	10,198	10,198	10,198	10,198
<b>Revenues</b>							
Legal Service Fees	5,005	0	6,100	0	0	0	0
City Litigation Recoveries	17	7,782	7,782	7,782	7,782	7,937	8,096
General Fund Contribution	22,491	25,612	25,612	30,694	41,894	42,732	43,587
Operating Transfers In	14,000	3,200	3,200	7,907	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			19,000				
<i>Total Budgetary Revenues</i>	41,512	36,594	61,694	46,383	49,676	50,669	51,683
<b>Expenditures</b>							
Judgment & Claims - Claims	4,607	3,524	9,724	5,524	7,024	7,165	7,308
Judgment & Claims - Litigation	24,643	29,182	41,982	34,401	36,193	36,917	37,656
Judgment & Claims - General	0	88	88	88	88	90	92
Judgment & Claims - Police Action	11,986	8,799	8,799	6,370	6,370	6,497	6,627
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	41,236	41,594	60,594	46,383	49,676	50,669	51,683
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	9,099	3,822	10,198	10,198	10,198	10,198	10,198
<b>Planning Reserves</b>							
State indemnity	0	0	10,000	10,000	10,000	10,000	10,000
<i>Total Reserves</i>	0	0	10,000	10,000	10,000	10,000	10,000
<i>Ending Unreserved Budgetary Fund Balance</i>	9,099	3,822	198	198	198	198	198

Note: The \$10 million state indemnity was inadvertently omitted from the 2023 adopted financial plan and is appropriation that is required by ordinance to carry forward.

Note: Expenditure growth in the outyears has been set higher to align more closely with expectations.

Note: 2023 Revised expenditures capture \$19 million of appropriation added in the mid-year supplemental and \$1.2 million of appropriation shifted from Litigation to Claims in the year-end supplemental.

Sweetened Beverage Tax (00155)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected <sup>4</sup>	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	8,252	1,422	7,439	1,843	1,901	1,184	1,800
Budgetary Fund Balance Adjustment	(30)	0	203				
<i>Beginning Budgetary Fund Balance</i>	8,222	1,422	7,642	1,843	1,901	1,184	1,800
<b>Sources of Funds</b>							
Sweetened Beverage Tax	20,341	20,394	20,933	21,247	21,672	22,106	22,548
Transfer from Coronavirus Local Fiscal Recovery Fund	945						
Transfer from JumpStart Fund <sup>1</sup>		1,200	1,200	1,200			
<i>Total Budgetary Revenues</i>	21,286	21,594	22,133	22,447	21,672	22,106	22,548
<b>Expenditures</b>							
Office of City Auditor	75						
Office of Sustainability and Environment	5,959	6,091	6,091	6,151	6,151	6,151	6,151
Department of Education and Early Learning	7,424	7,735	7,735	7,798	7,798	7,798	7,798
Human Services Department	7,099	4,941	4,941	5,244	5,244	5,244	5,244
Department of Parks and Recreation	229	302	302	309	309	309	309
Department of Neighborhoods	1,081	2,889	2,889	2,887	2,887	2,887	2,887
Potential Reductions Needed to Balance Fund <sup>2</sup>						(900)	(650)
<i>Total Budgetary Expenditures</i>	21,866	21,957	27,933	22,389	22,389	21,489	21,739
<i>Ending Balance Sheet Adjustment</i>	0	0	0	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	7,642	1,059	1,843	1,901	1,184	1,800	2,609
<b>Planning Reserves</b>							
Revenue Stabilization Reserve	2,000	850	1,600	1,300	0	0	0
Planning Reserve		181	186	530	1,037	1,671	2,436
<i>Total Reserves</i>	2,000	1,031	1,786	1,830	1,037	1,671	2,436
<i>Ending Unreserved Budgetary Fund Balance</i>	5,642	28	57	71	147	129	173

**Notes:**

<sup>1</sup> Through CBA FG-903-A-001-2023, Council transferred \$1.2 million in JumpStart revenue into the Sweetened Beverage Tax Fund in both 2023 and 2024 to temporarily buffer a shortfall in Sweetened Beverage Tax (SBT) revenue. This action is in response to the November 2022 revenue forecast.

<sup>2</sup> If the current revenue projection were to remain accurate and no other revenue sources are utilized to supplement SBT revenues, expenditure reductions of this magnitude would be necessary to keep the fund balanced.

<sup>3</sup> 2023 Budget Adjustments include 2022 carryforwards.

<sup>4</sup> Expenditures for 2025-2027 are held at 2024 levels.

Cumulative Reserve Subfund - Unrestricted (00164)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	18,288	1,342	15,716	5,734	2,906	1,950	696
Budgetary Fund Balance Adjustment		0					
<i>Beginning Budgetary Fund Balance</i>	18,288	1,342	15,716	5,734	2,906	1,950	696
<b>Sources of Funds</b>							
Street Vacation Fees	1,250				1,104		
State Grants							
Federal Grants	54						
Investment Earnings	3,178	1,000	3,700	1,500	1,300	1,100	1,000
Miscellaneous Revenues	14						
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	4,496	1,000	3,700	1,500	2,404	1,100	1,000
<b>Expenditures</b>							
Debt Service Payments	5,714	1,211	1,211	3,107	3,100	2,090	0
Capital Project Spending	1,169	97	97	1,080	118	119	119
Tenant Relocation Assistance - Admin costs	137	142	142	142	142	146	150
Support to Operating Departments	49			0	0	0	0
<b>Budget Adjustments</b>							
Current Year Grant/Svc Contract/Capital CFD's			11,607				
Supplemental Changes			626				
<i>Total Budgetary Expenditures</i>	7,068	1,450	13,683	4,328	3,360	2,354	269
<b>Ending Balance Sheet Adjustment</b>							
<i>Ending Budgetary Fund Balance</i>	15,716	892	5,734	2,906	1,950	696	1,427
<b>Total Reserves</b>							
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	15,716	892	5,734	2,906	1,950	696	1,427

Revenue Stabilization Fund (00166)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	6,042	61,739	61,739	65,329	67,581	68,725	70,538
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	6,042	61,739	61,739	65,329	67,581	68,725	70,538
<b>Sources of Funds</b>							
General Fund Contributions	55,697	15,400	3,590	2,252	1,144	1,813	2,522
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	55,697	15,400	3,590	2,252	1,144	1,813	2,522
<b>Expenditures</b>							
Expenses	0	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	0	0	0	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	61,739	77,139	65,329	67,581	68,725	70,538	73,060
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	61,739	77,139	65,329	67,581	68,725	70,538	73,060

Office of Labor Standards Fund (00190)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	2,357	478	2,687	1,171	(22)	(1,151)	(2,303)
Budgetary Fund Balance Adjustment	296		0				
<i>Beginning Budgetary Fund Balance</i>	2,653	478	2,687	1,171	(22)	(1,151)	(2,303)
<b>Sources of Funds</b>							
General Fund Transfer	7,002	7,955	7,955	7,249	7,864	7,886	7,519
General Fund Transfer - Transportation Network Company Tax	3,836	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	10,838	7,955	7,955	7,249	7,864	7,886	7,519
<b>Expenditures</b>							
Office of Labor Standards	9,029	6,333	6,333	6,341	6,893	6,927	6,962
Business Outreach and Education	571	600	600	600	600	603	606
Community Outreach and Education	1,203	1,500	1,500	1,500	1,500	1,508	1,515
<b>Current Year Changes</b>							
<b>Central Cost Changes</b>							
FAS Overcollection			(208)				
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			1,165				
Current Year Legislated CFD's			45				
Supplemental Changes			36				
<i>Total Budgetary Expenditures</i>	10,804	8,433	9,471	8,441	8,993	9,038	9,083
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	2,687	0	1,171	(22)	(1,151)	(2,303)	(3,867)
<b>Reserved Fund Balance - Expense</b>							
Current Year Encumbrance CFD's	1,165						
Current Year Legislated CFD's	45						
Mid-Year Supplemental							
<i>Total Reserves</i>	1,210	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	1,477	0	1,171	(22)	(1,151)	(2,303)	(3,867)

Notes

2025-2027 expenditures include \$1.15m per year to implement the App-Based Worker Deactivation Rights Ordinance, Ordinance 120706. The Payroll Expense Tax is used as a one-time funding source for 2024 start-up costs and is reflected in the Payroll Expense Tax financial plan. A new Network Company Fee is expected to start collecting fee revenue in 2025 to help cover these costs. Once revenue for the fee is realized, there will be an increase in revenues that the Legislative Department has projected will balance the OLS Fund.

Cable TV Franchise Fund (10101)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	1,874		2,699				
Budgetary Fund Balance Adjustment	(15)		108				
<i>Beginning Budgetary Fund Balance</i>	1,860	2,718	2,807	2,192	481	0	0
<b>Sources of Funds</b>							
Franchise Fees	5,867	5,334	5,334	5,008	4,703	4,797	4,892
PEG Support Fees	495	485	485	455	428	436	445
Misc. Revenues/Rebates	0	0	0	0	0	0	0
Interest Earnings	33	31	31	29	27	28	28
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	6,394	5,849	5,849	5,492	5,157	5,260	5,365
<b>Expenditures</b>							
Applications BSL	213	304	304	311	315	318	321
Capital Improvement Projects BSL	321	354	354	363	367	371	375
Client Solutions BSL	55	37	37	30	30	31	31
Frontline Services & Workplace BSL	4,799	5,318	5,318	5,562	5,621	5,683	5,745
Leadership and Administration BSL	1,027	930	930	937	947	957	968
2021 True Up	(967)						
2022 True Up**			(479)				
Future Reductions					(1,642)	(2,100)	(2,076)
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	5,447	6,943	6,464	7,203	5,638	5,260	5,365
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	2,807	1,625	2,192	481	0	0	0
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0		441				
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<i>Total Reserves</i>	0	0	(441)	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	2,807	1,625	2,633	481	0	0	0

Notes

\*2024-2027 assumes an annual 6.1031% decline in Revenue compared to the previous year.

\*\* 2022 True Up Estimate

\*\*\* Expected to receive 400K grant from FCC and 41K from Dept. Of Revenue for grants in 2023.

Emergency Fund (10102)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	33,660	43,660	43,660	58,660	72,844	85,160	87,360
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	33,660	43,660	43,660	58,660	72,844	85,160	87,360
<b><u>Sources of Funds</u></b>							
General Fund Contributions	10,000	6,500	6,500	14,184	12,316	2,200	2,093
<b><u>Budget Adjustments</u></b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			8,500				
<i>Total Budgetary Revenues</i>	10,000	6,500	15,000	14,184	12,316	2,200	2,093
<b><u>Expenditures</u></b>							
Expenses		0	0	0	0	0	0
<b><u>Budget Adjustments</u></b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	0	0	0	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	43,660	50,160	58,660	72,844	85,160	87,360	89,453
<b><u>Financial Reserves - Revenue</u></b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b><u>Financial Reserves - Expense</u></b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	43,660	50,160	58,660	72,844	85,160	87,360	89,453

Industrial Insurance Fund (10110)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	5,383	2,142	9,420				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	5,383	2,142	9,420	6,784	8,353	9,103	9,403
<b>Revenues</b>							
Department Contributions	43,077	39,510	39,386	43,965	45,281	46,220	47,683
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	43,077	39,510	39,386	43,965	45,281	46,220	47,683
<b>Expenditures</b>							
Industrial Insurance Services	39,039	39,642	42,022	42,395	44,531	45,920	47,383
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	39,039	39,642	42,022	42,395	44,531	45,920	47,383
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	9,420	2,010	6,784	8,353	9,103	9,403	9,703
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<b>Planning Reserves</b>							
Policy Reserve (25% of claims per RCW)	7,610	2,010	7,990	7,922	8,380	8,651	8,935
Pension Payouts (non-rate depts)	0	0	0	0	0	0	0
<i>Total Reserves</i>	7,610	2,010	7,990	7,922	8,380	8,651	8,935
<i>Ending Unreserved Budgetary Fund Balance</i>	1,810	()	(1,206)	431	723	752	768

Unemployment Insurance Fund (10111)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	2,092	1,089	2,100				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	2,092	1,089	2,100	1,610	1,508	1,227	946
<b>Sources of Funds</b>							
Unemployment Compensation Contributions	2,910	2,350	2,350	2,409	2,292	2,356	2,421
<i>Total Budgetary Revenues</i>	2,910	2,350	2,350	2,409	2,292	2,356	2,421
<b>Expenditures</b>							
Claims	2,875	2,810	2,810	2,480	2,542	2,606	2,671
Services	26	30	30	31	31	31	31
<i>Total Budgetary Expenditures</i>	2,902	2,840	2,840	2,511	2,573	2,637	2,702
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	2,100	599	1,610	1,508	1,227	946	665
<b>Planning Reserves</b>							
Contingency Reserves	500	500	500	500	500	500	500
<i>Total Reserves</i>	500	500	500	500	500	500	500
<i>Ending Unreserved Budgetary Fund Balance</i>	1,600	99	1,110	1,008	727	446	165

Health Care Fund (10112)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	96,281	100,458	125,580				
Budgetary Fund Balance Adjustment	0	0					
<i>Beginning Budgetary Fund Balance</i>	96,281	100,458	125,580	145,531	158,686	172,610	187,179
<b><u>Revenues</u></b>							
Department Contributions	254,389	268,106	271,241	285,042	303,852	325,549	348,896
Employee Contributions	38,566	42,125	40,799	41,615	45,704	48,967	52,479
Miscellaneous	15,147	10,658	15,696	16,323	17,064	17,792	18,542
<b><u>Budget Adjustments</u></b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	308,102	320,888	327,735	342,980	366,620	392,308	419,917
<b><u>Expenditures</u></b>							
Health Care Services	278,803	323,891	307,784	329,825	352,696	377,739	404,685
<b><u>Budget Adjustments</u></b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	278,803	323,891	307,784	329,825	352,696	377,739	404,685
<b><u>Ending Balance Sheet Adjustment</u></b>							
<i>Ending Budgetary Fund Balance</i>	125,580	97,455	145,531	158,686	172,610	187,179	202,412
<b><u>Financial Reserves - Revenue</u></b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b><u>Financial Reserves - Expense</u></b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<b><u>Planning Reserves</u></b>							
Health Care Claims Reserve	125,580	97,455	145,531	158,686	172,610	187,179	202,412
<i>Total Reserves</i>	125,580	97,455	145,531	158,686	172,610	187,179	202,412
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

Group Term Life Fund (10113)

Amounts in \$1,000s	2022	2023	2023	2024	2025	2026	2027
	Actuals	Adopted	Revised	Adopted	Proposed	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	1,090	1,046	1,096				
Budgetary Fund Balance Adjustment	(12)	0	35				
<i>Beginning Budgetary Fund Balance</i>	1,079	1,046	1,131	1,131	1,131	1,132	1,132
<b>Sources of Funds</b>							
Interest	23	18	18	18	20	20	20
Employee Contributions - GTL & AD&D	4,212	3,572	3,572	3,572	3,619	3,637	3,655
Employee Contributions - LTD	1,530	2,269	2,269	2,269	2,299	2,310	2,322
Department Contributions - GTL	504	550	550	550	557	560	563
Department Contributions - LTD	104	254	254	254	256	257	258
<i>Total Budgetary Revenues</i>	6,372	6,663	6,663	6,663	6,750	6,784	6,818
<b>Expenditures</b>							
GTL - Group Term Life Ins. & ADD	4,699	4,140	4,140	4,140	4,750	4,774	4,798
LTD - long Term Disability	1,621	2,523	2,523	2,523	2,000	2,010	2,020
<i>Total Budgetary Expenditures</i>	6,320	6,663	6,663	6,663	6,750	6,784	6,818
<b>Ending Balance Sheet Adjustment</b>							
	0						
<i>Ending Budgetary Fund Balance</i>	1,131	1,047	1,131	1,131	1,132	1,132	1,132
<b>Planning Reserves</b>							
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	1,131	1,047	1,131	1,131	1,132	1,132	1,132

Park and Recreation Fund (10200)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	40,855	153	38,685				
Budgetary Fund Balance Adjustment	(632)		1,672				
<i>Beginning Budgetary Fund Balance</i>	40,223	153	40,357	12,821	13,995	14,571	13,178
<b>Sources of Funds</b>							
Athletic Facility Fees	3,426	3,438	3,438	3,438	3,438	3,438	3,438
Building/Oth Space Rent		72	72	72	72	72	72
Capital Contributions		405	405	(136)	(20)	(195)	(195)
Community Dev Block Grant		808	808	808	808	808	808
Concession Proceeds	381	80	80	80	80	80	80
Exhibit Admission Charges	30	694	694	695	695	695	695
Federal and State Grants	5,837	205	205	276	272	272	272
General Government-Other Rev	2,828	2,311	2,311	2,318	2,318	2,318	2,318
Lease Revenue GASB87	2,341						
Lt Space/Facilities Leases	1,635	2,263	2,263	1,006	1,026	1,047	1,067
Miscellaneous Revs-Other Rev	481	891	891	891	696	696	696
Other Private Contrib & Dons	734	314	314	11	11	11	11
Other Rents & Use Charges	806	856	856	856	856	856	856
Parking Fees	69	79	79	79	79	79	79
Public Benefit Offset/TI Offset Recoveries	(2,387)	135	135	126	126	126	126
Recreation Education Fees	1,570	4,288	4,288	4,288	4,288	4,288	4,288
Recreation Activities Fees	16,755	14,239	14,239	14,632	15,012	15,012	15,012
Recreation Admission Fees	2,515	2,524	2,524	3,124	3,124	3,124	3,124
Recreation Shared Revs Arc	1,132	1,013	1,013	1,013	1,013	1,013	1,013
Resource Recovery Rev	2,068	3,619	3,619	3,622	3,622	3,622	3,622
Sales Of Merchandise	187	27	27	27	27	27	27
St Space Facilities Rentals	4,257	5,081	5,081	5,081	5,183	5,286	5,392
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			34,846				
Revenues from Current Year legislated ordinances			13,720				
<i>Total Budgetary Revenues</i>	44,665	43,341	91,907	42,307	42,726	42,675	42,802
<b>Expenditures</b>							
Building For The Future	4,445	300	300	300	300	300	300
Debt and Special Funding	835	1,426	1,426	162	166	166	166
Fix It First	4,412	913	913	972	913	913	913
Parks and Facilities Maintenance and Repairs	3,022	3,396	3,396	4,974	5,098	5,226	5,356
Leadership and Administration	1,947	2,224	2,224	1,033	1,059	1,085	1,112
Departmentwide Programs	7,563	8,619	8,619	8,194	8,399	8,609	8,824
Recreation Facility Programs	8,685	9,474	9,474	10,504	11,667	12,858	13,180
Golf Programs	13,899	13,666	13,666	13,994	14,343	14,702	15,069
Zoo and Aquarium Programs	84	204	204	1,000	204	209	214
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			62,079				
Supplemental Changes			17,142				
<i>Total Budgetary Expenditures</i>	44,893	40,222	119,443	41,133	42,150	44,069	45,136
<b>Ending Balance Sheet Adjustment</b>							
<i>Ending Budgetary Fund Balance</i>	40,357	3,272	12,821	13,995	14,571	13,178	10,843
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	34,846						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	62,079						
<b>Planning Reserves</b>							
Golf Reserve	2,200		1,400	1,800			
SPU Reservoir Use Fees	600		600	600	600	600	600
Cash Flow Reserve	2,500			2,500	2,500	2,500	2,500
Capital Revenue Reserve	5,000		3,500	5,000	5,000	5,000	5,000
CBO Planning Reserves <sup>1</sup>			3,085				
Duwamish Waterway Rental Revenue Reserve			250	500	750	1,000	1,250
COVID Recovery Revenue Reserve		3,100	3,100	1,800	900		
Zoo Reserve	400		800				
<i>Total Reserves</i>	37,934	3,100	12,735	12,200	9,750	9,100	9,350
<i>Ending Unreserved Budgetary Fund Balance</i>	2,423	172	86	1,795	4,821	4,078	1,493

Notes:

1. These reserves cover anticipated expenditures in 2023 only for both the Park and Recreation Fund and the Seattle Metropolitan Park District Fund (19710). Anticipated expenditures from 2024-2028 for this fund are accounted for in a planning reserve in the Seattle Metropolitan Park District (19710) financial plan.

Move Seattle Levy (10398)

Amounts in \$1,000s	2015-2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance			84,101				
Budgetary Fund Balance Adjustment			3,469				
<i>Beginning Budgetary Fund Balance</i>	0	11,045	87,570	41,366	20,681	9,779	4,189
<b>Sources of Funds</b>							
Real & Personal Property Taxes	704,178	108,359	108,359	110,621	1,153	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's	0	0	0	0	0	0	0
Revenues from Current Year legislated ordinances	0	0	0	0	0	0	0
<i>Total Budgetary Revenues</i>	709,992	108,359	108,359	110,621	1,153	0	0
<b>Expenditures</b>							
Safe Routes	178,172	33,976	50,001	33,072	95	0	0
Maintenance & Repair	258,610	33,430	51,798	54,632	16	0	0
Congestion Relief	189,716	37,905	51,443	41,802	11,644	5,590	3,834
Other	339	0	1,321	1,800	300	0	0
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
<i>Total Budgetary Expenditures</i>	626,837	105,311	154,563	131,306	12,055	5,590	3,834
<i>Ending Balance Sheet Adjustment</i>	0			0	0	0	0
<i>Ending Budgetary Fund Balance</i>	0	14,092	41,366	20,681	9,779	4,189	356
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0	0	0	0	0	0	0
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	0	0	0	0	0	0	0
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0	0	0	0	0	0	0
<b>Planning Reserves</b>							
Reserves	0	0	0	0	0	0	356
<i>Total Reserves</i>	0	0	0	0	0	0	356
<i>Ending Unreserved Budgetary Fund Balance</i>	0	14,092	41,366	20,681	9,779	4,189	0

Library Fund (10410)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	6,326	5,779	8,150				
Budgetary Fund Balance Adjustment	(6)		(9)				
<i>Beginning Budgetary Fund Balance</i>	6,319	5,779	8,142	3,575	1,716	468	(545)
<b>Sources of Funds<sup>1</sup></b>							
General Subfund Support	63,133	60,105	60,105	62,046	63,549	64,406	65,050
Fines & Fees	86	120	105	115	120	120	120
Parking - Central Library	172	240	325	345	375	390	400
Copy & Print Services	61	100	90	95	100	105	110
Space Rental	39	50	120	135	160	175	190
Salvage Sales/Materials	35	45	75	85	85	85	85
Interdepartmental Support	30	26	27	27	27	27	27
Miscellaneous Revenue	2	3	3	3	3	3	3
Grants	236	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			1,840				
Revenues from Current Year legislated ordinances			90				
<i>Total Budgetary Revenues</i>	63,793	60,689	62,781	62,851	64,419	65,311	65,985
<b>Expenditures</b>							
Chief Librarian's Office	471	559	559	558	567	573	579
Institutional & Strategic Advancement	1,256	1,206	1,206	1,204	1,222	1,235	1,247
Human Resources	2,692	2,479	2,479	2,595	2,631	2,658	2,684
Administrative Services	10,160	10,353	10,000	10,229	10,376	10,480	10,585
Capital Improvements	256	0	0	0	0	0	0
Library Programs & Services	47,136	49,423	48,500	50,124	50,870	51,378	51,892
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			1,106				
Current Year Grant/Svc Contract/Capital CFD's			3,311				
Supplemental Changes			187				
<i>Total Budgetary Expenditures</i>	61,971	64,020	67,348	64,710	65,667	66,324	66,987
<b>Ending Balance Sheet Adjustment</b>							
<i>Ending Budgetary Fund Balance</i>	8,142	2,448	3,575	1,716	468	(545)	(1,547)
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	1,840						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	1,106						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	3,311						
<b>Planning Reserves</b>							
N/A							
<i>Total Reserves</i>	2,576	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	5,566	2,448	3,575	1,716	468	(545)	(1,547)

Notes:

1. The Library is projecting revenue recovery to pre-pandemic levels by 2025. Actual recovery rate is dependent upon continued operational and economic recovery.

Seattle Streetcar Operations Fund (10800)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	985	1,783	3,469				
Budgetary Fund Balance Adjustment	(18)	0	165				
<i>Beginning Budgetary Fund Balance</i>	966	1,783	3,633	3,857	4,027	3,430	2,197
<b>Sources of Funds</b>							
FHSC Orca Revenue*	0	803	803	977	1,136	1,170	1,205
Farebox - First Hill*	0	51	51	62	72	75	77
FTA Funds - First Hill	0	312	312	323	334	346	358
FTA - First Hill (CARES ACT credits via KC Metro)*	0	0	1,203	0	0	0	0
Sponsorship - First Hill	0	22	22	22	22	28	28
Sound Transit - First Hill	5,000	5,000	5,000	0	0	0	0
KCM Contribution*	0	1,694	1,694	1,745	1,745	1,745	1,745
SLU Orca Revenue*	0	552	552	563	572	590	607
Farebox - South Lake Union	61	61	61	62	64	66	67
FTA Funds - South Lake Union*	314	141	141	146	151	157	162
Sponsorship - South Lake Union	108	168	168	176	184	192	200
Donations and Service Contributions - SLU	264	272	272	282	0	0	0
Fairview Lease	0	0	0	0	0	0	0
<b>Other</b>							
CPT Ongoing Transfers	5,266	5,526	0	0	10,200	10,200	10,200
STM Transfers	0	0	5,526	10,200	0	0	0
Technical Adjustment - Interest & Investment	60	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			610				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	11,074	14,603	16,416	14,557	14,481	14,567	14,649
<b>Expenditures</b>							
SLU Annual O&M Costs (SDOT)	531	485	485	639	659	679	699
SLU Annual O&M Costs (KCM)	809	3,990	3,990	3,990	4,190	4,399	4,619
SLU King County Reconciliation (2020)	0	0	0	0	0	0	0
FHSC Annual O&M Costs (SDOT)	843	1,347	1,347	1,391	966	995	1,025
FHSC Annual O&M Costs (KCM)	6,152	8,402	8,402	8,370	9,263	9,726	10,212
FHSC Replacement Repair	73	850	850				
FHSC King County Reconciliation (2020)	0	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			508				
Current Year Grant/Svc Contract/Capital CFD's			610				
RETIREMENT CBA - SDOT - Dept Specific Retirement Rate Adj				(3)			
<i>Total Budgetary Expenditures</i>	8,407	15,073	16,192	14,387	15,078	15,799	16,555
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	3,633	1,312	3,857	4,027	3,430	2,197	291
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	610						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	508						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	610						
<b>Planning Reserves</b>							
Planning Reserves	0	30	30	86			
Mid-life Streetcar Overhaul	0	900	900	900	900	900	900
Reserve C	0	0	0	0	0	0	0
<i>Total Reserves</i>	508	930	930	986	900	900	900
<i>Ending Unreserved Budgetary Fund Balance</i>	3,125	382	2,927	3,041	2,530	1,297	(609)

Seattle Center Fund (11410)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	(11,497)	(10,835)	(12,656)				
Budgetary Fund Balance Adjustment	(293)	0	(167)				
<i>Beginning Budgetary Fund Balance</i>	(11,790)	(10,835)	(12,823)	(14,424)	(13,540)	(12,638)	(11,719)
<b>Sources of Funds</b>							
Monorail	652	874	874	1,255	1,280	1,306	1,332
Parking	6,379	7,035	7,035	8,764	8,940	9,118	9,301
Rentals, Leases, Reimbursements	12,502	13,603	13,603	13,627	13,900	14,178	14,462
Administration	463	595	595	595	607	619	631
Friends of the Waterfront	0	0	0	945	964	983	1,003
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
Stand alone Legislation <sup>2</sup>			596				
Supplemental Changes (Q2)			808				
Supplemental Changes (Monorail Grants )			17,807				
Supplemental Changes (Q3)			8,559				
<i>Total Budgetary Revenues</i>	19,997	22,107	49,878	25,187	25,691	26,204	26,728
<b>Expenditures</b>							
Monorail Rehabilitation	1,971	1,229	1,229	1,255	1,280	1,306	1,332
Campus	15,639	16,192	16,192	17,830	18,259	18,624	18,997
Leadership and Administration	3,079	4,113	4,113	4,165	4,286	4,372	4,459
Waterfront	0	0	0	945	964	983	1,003
Bldg & Campus Improvements	370	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Stand alone Legislation <sup>2</sup>			596				
Current Year Grant/Svc Contract/Capital CFD's			2,175				
Supplemental Changes (Q2)			808				
Supplemental Changes (Monorail Grants )			17,807				
Supplemental Changes (Q3)			8,559				
<i>Total Budgetary Expenditures</i>	21,058	21,533	51,479	24,195	24,789	25,285	25,790
<i>Ending Balance Sheet Adjustment</i>	29						
<i>Ending Budgetary Fund Balance</i>	(12,823)	(10,261)	(14,424)	(13,432)	(12,638)	(11,719)	(10,781)
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	2,175						
<b>Planning Reserves</b>							
Planning Reserves	0	543	576		3,179	5,118	7,458
<i>Total Reserves</i>	2,175	543	576		3,179	5,118	7,458
<i>Ending Unreserved Budgetary Fund Balance</i>	(14,998)	(10,804)	(15,000)		(15,817)	(16,837)	(18,239)

<sup>1</sup> Ordinance 126218 authorized an interfund loan of \$18M from the REET II Capital Projects Fund (30020) to the Seattle Center Fund (11410), to be repaid by 2033 to avoid a permanent dive

<sup>2</sup> Ordinance 126758 for Friends of Waterfront Public Safety

Seattle Center McCaw Hall Fund (11430)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	2,748	2,821	3,840				
Budgetary Fund Balance Adjustment	(25)	0	113				
<i>Beginning Budgetary Fund Balance</i>	2,722	2,821	3,953	3,939	3,939	3,939	3,939
<b>Sources of Funds</b>							
Earned Income <sup>1</sup>	5,210	5,429	5,429	5,686	5,807	5,923	6,042
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0	0			
Revenues from Current Year legislated ordinances			0	0			
<i>Total Budgetary Revenues</i>	5,210	5,429	5,429	5,686	5,807	5,923	6,042
<b>Expenditures</b>							
BO-SC-65000 McCaw Hall	3,979	5,443	5,443	5,673	5,807	5,923	6,042
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	3,979	5,443	5,443	5,673	5,807	5,923	6,042
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	3,953	2,807	3,939	3,952	3,939	3,939	3,939
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<b>Planning Reserves</b>							
McCaw Hall Reserve Funds	0	2,285	3,710	3,306	2,678	1,909	981
Planning Reserves	0	205	228	646	1,261	2,030	2,958
<i>Total Reserves</i>	0	2,490	3,939	3,952	3,939	3,939	3,939
<i>Ending Unreserved Budgetary Fund Balance</i>	3,953	317	0		0	0	0

Notes:

1. Earned income includes rent, concessions, reimbursables, and others.)

Municipal Arts Fund (12010)

Amounts in \$1,000s	2022	2023	2023	2024	2025	2026	2027
	Actuals	Adopted	Revised	Proposed	Projected	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	13,236	9,262	13,400	10,319	7,147	3,896	563
Budgetary Fund Balance Adjustment	(105)	0	539	0	0	0	0
<i>Beginning Budgetary Fund Balance</i>	<b>13,131</b>	<b>9,262</b>	<b>13,939</b>	<b>10,319</b>	<b>7,147</b>	<b>3,896</b>	<b>563</b>
<b>Sources of Funds</b>							
1% for Art	3,817	4,074	4,074	2,228	2,283	2,340	2,399
Collection Management Fees	305	267	267	267	273	280	287
Conservation	8	0	0	0	0	0	0
Interest Earnings	234	112	112	112	115	118	121
Misc Income	45	20	20	20	21	21	22
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	<b>4,409</b>	<b>4,473</b>	<b>4,473</b>	<b>2,627</b>	<b>2,692</b>	<b>2,760</b>	<b>2,829</b>
<b>Expenditures</b>							
Public Art - Utilities (MO-AR-2VMA010)	580	1,537	2,278	1,446	1,482	1,520	1,558
Public Art - Non-Utilities (MO-AR-2VMA011)	1,469	2,653	4,139	2,655	2,721	2,789	2,859
Collection Management (MO-AR-2VMA012)	253	263	263	264	270	277	284
Leadership and Administration (BO-AR-VA150)	987	1,045	1,045	1,075	1,102	1,130	1,158
Conservation (MO-AR-2VMA02)	311	288	368	287	294	301	309
Public Art (BO-AR-2VMA0)				72	74	76	78
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's							
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	<b>3,601</b>	<b>5,787</b>	<b>8,093</b>	<b>5,799</b>	<b>5,944</b>	<b>6,093</b>	<b>6,245</b>
<i>Ending Balance Sheet Adjustment</i>	<b>0</b>						
<i>Ending Budgetary Fund Balance</i>	<b>13,939</b>	<b>7,947</b>	<b>10,319</b>	<b>7,147</b>	<b>3,896</b>	<b>563</b>	<b>(2,853)</b>
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<b>Planning Reserves</b>							
Planning Reserve	0	66	69	195	380	613	894
<i>Total Reserves</i>	<b>0</b>	<b>66</b>	<b>69</b>	<b>195</b>	<b>380</b>	<b>613</b>	<b>894</b>
<i>Ending Unreserved Budgetary Fund Balance</i>	<b>13,939</b>	<b>7,881</b>	<b>10,251</b>	<b>6,953</b>	<b>3,515</b>	<b>(50)</b>	<b>(3,747)</b>

Wheelchair Accessible Fund (12100)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Revised Beginning Fund Balance</b>							
Beginning Fund Balance	7,718	7,423	7,825				
Technical Adjustments	(59)		304				
<i>Revised Beginning Fund Balance</i>	7,659	7,423	8,130	7,494	7,312	7,127	6,939
<b>Sources of Funds<sup>1</sup></b>							
Fees	1,204	996	996	2,396	1,006	1,016	1,026
Inv Earn-Residual Cash	135						
<i>Source of Funds Total</i>	1,339	996	996	2,396	1,006	1,016	1,026
<b>Expenditures<sup>1</sup></b>							
Wheelchair Accessible Services Program <sup>2</sup>	868	1,126	1,126	2,577	1,191	1,203	1,215
<b>Budget Adjustments</b>							
2022 Encumbrance CFD's (into 2023)			18				
2023 Midyear Supplemental Changes			138				
2023 Year-end Supplemental Changes			350				
<i>Total Budgetary Expenditures</i>	868	1,126	1,632	2,577	1,191	1,203	1,215
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Budgetary Fund Balance</i>	8,130	7,292	7,494	7,312	7,127	6,939	6,750
<b>Financial Reserves - Expense</b>							
2022 Encumbrance CFD's	18						
<b>Planning Reserves</b>							
Planning Reserves			18	52	102	164	239
<i>Total Reserves</i>	18	0	18	52	102	164	239
<i>Ending Unreserved Fund Balance</i>	8,112	7,292	7,475	7,260	7,025	6,775	6,511

<sup>1</sup> Assumes 1% annual growth for both revenues and expenditures 2025-2027.

<sup>2</sup> Expenditure growth in 2024 represents a one-time increase of \$1.4m in funding for technology improvements paid for by fund balance. 2025 and beyond assume 1% growth on baseline expenditures only.

Short-Term Rental Tax Fund (12200)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	2,522	1,069	5,650				
Budgetary Fund Balance Adjustment	(8)	0	178				
<i>Beginning Budgetary Fund Balance</i>	2,513	1,069	5,827	1,649	1,850	2,721	4,157
<b>Sources of Funds</b>							
Short-Term Rental Tax	9,955	9,426	11,068	11,855	12,816	13,440	13,645
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	9,955	9,426	11,068	11,855	12,816	13,440	13,645
<b>Expenditures</b>							
Equitable Development Initiative (OPCD)	1,267	4,415	4,415	5,944	6,122	6,153	6,184
Permanent Supportive Housing (HSD)	3,365	3,535	3,535	3,701	3,812	3,831	3,850
Debt Service	2,009	2,009	2,009	2,010	2,010	2,020	2,030
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			4,467				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			820				
<i>Total Budgetary Expenditures</i>	6,640	9,959	15,246	11,655	11,944	12,004	12,064
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	5,827	536	1,649	1,850	2,721	4,157	5,738
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<b>Planning Reserves</b>							
Revenue Stabilization Reserve	0	0	0	1,200	1,200	1,200	1,200
Planning Reserves			35	101	196	317	463
<i>Total Reserves</i>	0	0	35	1,301	1,396	1,517	1,663
<i>Ending Unreserved Budgetary Fund Balance</i>	5,827	536	1,614	549	1,325	2,640	4,075

Election Vouchers Fund (12300)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected <sup>1</sup>	2026 Projected <sup>2</sup>	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	5,596	7,618	7,690				
Budgetary Fund Balance Adjustment	(44)		306				
<i>Beginning Budgetary Fund Balance</i>	5,552	7,618	7,996	4,261	4,258		
<b>Revenues</b>							
Election Vouchers Fund	3,111	3,000	3,000	3,000	3,000	0	0
<i>Total Budgetary Revenues</i>	3,111	3,000	3,000	3,000	3,000	0	0
<b>Expenditures</b>							
Staffing, Administration & Outreach	667	1,138	1,138	1,143	1,216	0	0
Voucher Printing, Mailing, and Processing	0	347	347	385	390	0	0
Candidate Voucher Expenditures	0	5,250	5,100	1,475	5,652	0	0
<b>Budget Adjustments</b>							
Supplemental Changes			150				
<i>Total Budgetary Expenditures</i>	667	6,735	6,735	3,003	7,258	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	7,996	3,883	4,261	4,258			
<b>Planning Reserves</b>							
Planning Reserve	0	0	21	60	0	0	0
<i>Total Reserves</i>	0	0	21	60	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	7,996	3,883	4,240	4,199			

**Notes:**

<sup>1</sup> Projected expenditures are aligned with known department needs rather than CBO inflators.

<sup>2</sup> The Democracy Voucher Program is funded by a voter-approved, ten-year levy that expires December 31, 2025. In this scenario, the program is not renewed, however if another ballot measure is put forth and approved by voters, the program could continue in 2026 and beyond.

Arts & Culture Fund (12400)

Amounts in \$1,000s	2022	2023	2023	2024	2025	2026	2027
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	6,404	8,519	12,318				
Budgetary Fund Balance Adjustment	(56)	0	324				
<i>Beginning Budgetary Fund Balance</i>	6,348	8,519	12,642	10,258	8,425	10,199	11,997
<b>Sources of Funds</b>							
Admissions Tax to Arts	15,242	11,229	13,489	13,998	14,356	14,719	15,078
Arena Revenue over Threshold	6,534	10,205	9,158	10,399	10,729	11,015	11,291
Langston Hughes Operations	25	30	30	31	32	32	33
Other Interest (Reimbursements)	162	50	50	51	53	54	55
Arts in Parks	225	279	279	286	293	300	308
NHL Annual Art Investment	180	180	185	191	197	203	209
Miscellaneous	76	0	0	0	0	0	0
One-Time 2022 General Fund Support	723	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's		0	76	0	0	0	0
Revenues from Current Year legislated ordinances		0	0	0	0	0	0
Grant Revenue	500	0					
<i>Total Budgetary Revenues</i>	23,167	21,973	23,267	24,956	25,658	26,323	26,974
<b>Expenditures</b>							
BO-AR-2VMA0 - Public Art	0	0	0	150	154	158	162
BO-AR-VA150 - Leadership and Administration	3,094	3,484	3,484	3,648	3,739	3,833	3,928
BO-AR-VA160 - Arts and Cultural Programs	6,612	8,251	8,251	11,625	8,416	8,627	8,842
BO-AR-VA170 - Cultural Space	634	814	814	987	1,011	1,037	1,063
BO-ED-X1D00 - Business Services BCL	0	0	0	0	0	0	0
Arena Payment for Revenue Over Threshold	6,533	9,930	9,930	10,379	10,564	10,872	11,153
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			1,687				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			1,484				
<i>Total Budgetary Expenditures</i>	16,874	22,479	25,651	26,789	23,884	24,525	25,148
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	12,642	8,013	10,258	8,425	10,199	11,997	13,823
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	76						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	1,687						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	76						
<b>Planning Reserves</b>							
Operating Reserve	0	2,510	2,510	2,390	2,664	2,731	2,799
Planning Reserve (Labor)	0	173	176	500	997	1,574	2,295
Arena Reserve	0	5,103	5,103	5,199	5,364	5,508	5,645
<i>Total Reserves</i>	1,687	7,786	7,789	8,089	9,025	9,813	10,739
<i>Ending Unreserved Budgetary Fund Balance</i>	10,955	227	2,469	336	1,174	2,184	3,083

Transportation Fund (13000)

Amounts in \$1,000s	2022	2023	2023	2024	2025	2026	2027
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	(1,873)	25,640	24,399				
Budgetary Fund Balance Adjustment	80		1,813				
<i>Beginning Budgetary Fund Balance</i>	(1,793)	25,640	26,212	24,945	25,373	16,037	43,749
<b>Sources of Funds</b>							
Commercial Parking Tax	37,708	45,035	47,379	48,857	50,366	51,931	52,257
Licensing and Permits	10,172	11,959	11,659	7,172	11,776	11,835	11,894
Federal Grants	69,138	78,938	27,868	67,645	70,563	20,000	20,100
State Grants	8,895	17,369	5,167	16,058	16,139	5,000	5,025
Multimodal Transportation	978	1,016	990	1,016	1,021	1,026	1,031
Motor Vehicle Fuel Tax	12,627	14,580	14,250	14,776	14,850	14,924	14,999
Local Grants, Entitlements and Other	1,009	-	2,010	-	-	-	0
Countywide Tax Levy	663	1,536	1,867	1,613	1,621	1,629	1,637
Other Private Contributions	-	-	-	-	-	-	0
Administrative Fees & Charges	88	741	591	756	760	764	767
Mitigation Payments	1	-	450	-	-	-	-
Street Occupation Revenue	-	-	-	-	-	-	-
Street Use Revenue	31,044	28,135	25,351	28,155	28,296	28,437	28,579
Annual Fees Revenue	912	1,161	753	-	-	-	-
Plan Review & Inspection	18,501	19,222	19,264	17,135	19,457	19,555	19,653
Transportation - Other Revenue	100,424	119,418	102,998	118,680	119,273	119,870	120,469
Automated Traffic Enforcement Cameras	1,783	1,414	2,757	1,080	1,085	1,091	1,096
Long-Term Intergovtl Loan Proc	-	-	-	-	-	-	-
Sales Of Land & Buildings	49,320	-	16	-	-	-	-
Misc and Minor Revenues	2,421	-	1,285	2,183	-	-	-
Other Misc Revenues	-	-	-	-	-	-	-
Accounting Adjustments	(954)	-	-	-	-	-	-
<b>Budget Adjustments</b>							
<i>Total Budgetary Revenues</i>	344,731	340,524	264,654	325,126	335,207	276,061	277,508
<b>Expenditures</b>							
<b>Capital</b>							
BC-TR-16000 - Central Waterfront	30,007	15,240	22,313	500	500	600	750
BC-TR-19001 - Major Maintenance/Replacement	46,399	2,598	4,829	23,141	11,605	4,236	4,239
BC-TR-19002 - Major Projects	2,394	1,922	2,189	1,971	1,641	125	125
BC-TR-19003 - Mobility-Capital	94,119	125,644	82,699	125,497	148,236	58,060	57,314
<b>O&amp;M</b>							
BO-TR-16000 - Waterfront and Civic Projects	15,160	33,642	27,400	34,805	34,811	35,681	36,644
BO-TR-17001 - Bridges & Structures	5,743	6,995	5,286	5,334	7,212	7,392	7,592
BO-TR-17003 - Mobility Operations	24,253	22,851	19,405	23,088	23,560	24,149	24,801
BO-TR-17004 - ROW Management	39,945	47,547	40,214	49,691	49,010	50,235	51,591
BO-TR-17005 - Maintenance Operations	27,139	32,225	28,645	34,959	33,165	33,994	34,912
BO-TR-18001 - Leadership and Administration4	(4,454)	-	-	(523)	-	-	-
BO-TR-18002 - General Expense	35,952	29,274	32,637	25,922	34,492	33,555	32,661
BO-FG-2QD00 - General Purpose	34	304	304	313	313	322	332
<b>Misc</b>							
Accounting Adjustments	34	-	-	-	-	-	-
Estimated CFWD/Underspend	-	-	-	-	-	-	-
Reimbursable Adjustments (King County Metro)	-	-	-	-	-	-	-
<b>Budget Adjustments</b>							
<i>Total Budgetary Expenditures</i>	316,693	318,242	265,922	324,698	344,544	248,349	250,962
<i>Ending Balance Sheet Adjustment</i>	(33)						
<i>Ending Budgetary Fund Balance</i>	26,212	47,922	24,945	25,373	16,037	43,749	70,296

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<b>Planning Reserves</b>							
Planning Reserves							
		585	585	1,662	3,122	4,846	4,846
<b>CPT Debt Service Future Needs - Center City Connector</b>							
2025 Culture Connector - \$20M							
		-	-	-	1,931	3,863	3,863
2026 Culture Connector - \$25M							
		-	-	-	-	1,424	2,849
<b>Other Reserves</b>							
CPT: Revenue Stabilization Reserve							
		4,611	4,838	5,024	5,146	5,300	5,428
CPT: Waterfront Reserve A - \$10M- (20 year)							
		-	-	-	-	-	-
CPT: Waterfront Reserve B - \$10M- (20 year)							
		-	-	-	-	-	-
Transportation Fund Operating Reserve							
		-	-	-	-	-	-
Street Use: Reserve for Capital FY22 CFD							
		-	4,269	4,269	4,269	4,269	4,269
Street Use: Revenue Stabilization Reserve <sup>1</sup>							
		14,780	-	-	-	-	-
Street Use: Contingent Budget Authority <sup>2</sup>							
		1,000	-	-	-	-	-
Reimbursable: Reserve for Carryforward - Revenue <sup>3</sup>							
				(130,349)	(130,349)	(130,349)	(130,349)
Reimbursable: Reserve for Carryforward - Expenditure <sup>3</sup>							
				130,349	130,349	130,349	130,349
				10,955	14,469	19,702	21,254
<i>Total Reserves</i>							
	-	20,976	9,692	10,955	14,469	19,702	21,254
<i>Ending Unreserved Budgetary Fund Balance</i>							
	26,212	26,947	15,253	14,418	1,568	24,047	49,042

Note 1 - ORD 126227 authorized an interfund loan of \$25 million from the Information Technology Fund (50410) to the Transportation Fund (13000) in 2021, to be repaid within three years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

Note 2 - ORD 126487 authorized an interfund loan of \$15 million from the Unrestricted Cumulative Reserve Fund (00164), Municipal Arts Fund (12010), and Coronavirus Local Fiscal Recovery Fund (14000) to the Transportation Fund (13000) in 2022, to be repaid within one year to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

1. 25% of Street Use Budgeted Revenue

2. Street Use Operating reserve ramping up to target of \$5.8M

3. Reflects anticipated underspending in the current year that will carry forward to 2024 and beyond. As this was previously budgeted and will carry forward automatically, the fund will show this as a reserve.

Coronavirus Local Recovery Fund (14000)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	0	0	0				
Budgetary Fund Balance Adjustment	0	0	(19)				
<i>Beginning Budgetary Fund Balance</i>	69,099	0	(19)	0	0	0	0
<b>Revenues</b>							
Federal Coronavirus Local Fiscal Recovery Funds - 2022 Distribution	116,171	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			61,096				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	116,171	0	61,096	0	0	0	0
<b>Expenditures</b>							
City Budget Office	1,056	0	0	0	0	0	0
Department of Education and Early Learning	4,682	0	0	0	0	0	0
Department of Finance and Administrative Services	438	0	0	0	0	0	0
Human Services Department	25,925	0	0	0	0	0	0
Office of Arts & Culture	514	0	0	0	0	0	0
Office of Economic Development	9,144	0	0	0	0	0	0
Office of Housing	4,946	0	0	0	0	0	0
Office of Sustainability and Environment	0	0	0	0	0	0	0
Seattle Center	0	0	0	0	0	0	0
Seattle Department of Human Resources	295	0	0	0	0	0	0
Seattle Department of Transportation	3,165	0	0	0	0	0	0
Seattle Information Technology Department	5,253	0	0	0	0	0	0
Seattle Parks and Recreation	5,588	0	0	0	0	0	0
Seattle Public Library	0	0	0	0	0	0	0
Finance General	62,031	0	0	0	0	0	0
Office of Emergency Management	181	0	0	0	0	0	0
Seattle Public Utilities	956	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			25,731				
Current Year Grant/Svc Contract/Capital CFD's			35,346				
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	124,174	0	61,077	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	61,096	0		0	0	0	0
<b>Reserved Fund Balance - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Reserved Fund Balance - Expense</b>							
Current Year Encumbrance CFD's	25,731						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	35,346						
<b>Planning Reserves</b>							
N/A	0	0	0	0	0	0	0
<i>Total Reserves</i>	61,077	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	19	0		0	0	0	0

**Note 1** - Based on the terms of the State and Local Fiscal Recovery Fund grant, Coronavirus Local Fiscal Recovery Funds are required to be obligated by 12/31/2024 and spent by 12/31/2026. Spending for some programs is expected to continue into 2023 and 2024, but funding was appropriated in 2021 and 2022, with outyear funding being carried forward via grant carryforward processes. Projections for outyear spending have not been included in this document.

**Note 2** - Several net-zero adjustments were made to the 2023 Budget in supplemental ordinances. Appropriation was decreased in several departments as a result of actual or expected underspend and an equivalent appropriation increase was provided in Finance General. Finance General appropriations support cash transfers to the General Fund to effectuate additional revenue replacement-supported spending. Revenue replacement is one eligible use of CLFR funds.

Payroll Expense Tax (14500)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	0	44,142	122,746				
Budgetary Fund Balance Adjustment	0	0	2,016				
<i>Beginning Budgetary Fund Balance</i>	0	44,142	124,762	7,394	3,441	19,192	51,401
<b>Sources of Funds</b>							
Payroll Expense Tax	254,686	294,118	268,773	325,663	345,963	364,073	387,625
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	254,686	294,118	268,773	325,663	345,963	364,073	387,625
<b>Expenditures</b>							
City Budget Office	2,400	0	0	176	178	179	180
Department of Education and Early Learning	0	6,300	6,300	21,000	21,210	21,316	21,423
Department of Finance and Administrative Services	19	647	647	2,187	2,209	2,220	2,231
Department of Neighborhoods	85,354	2,041	2,041	300	303	305	306
Finance General <sup>1</sup>	283	109,708	109,708	92,728	7,528	7,565	7,603
Human Services Department	256	6,950	6,950	1,981	2,001	2,011	2,021
Office of Arts and Culture	797	500	500	675	682	685	689
Office of Economic Development	39,383	15,650	15,650	25,781	39,479	39,676	39,875
Office of Housing	119	139,477	139,477	142,114	197,295	198,282	199,273
Office of Immigrant and Refugee Affairs	230	163	163	163	165	166	166
Office of Labor Standards	0	0	0	600	606	609	612
Office of Planning and Community Development	861	21,299	21,299	21,485	30,100	30,250	30,401
Office of Sustainability and Environment		15,156	15,156	17,174	25,746	25,875	26,004
Seattle Center		100	100	150	152	152	153
Seattle Department of Construction and Inspections		456	456	455	460	462	464
Seattle Department of Transportation	222	250	250	1,000	1,010	1,015	1,020
Seattle Information Technology Department		422	422	566	0	0	0
Seattle Parks and Recreation		1,300	1,300	1,080	1,091	1,096	1,102
Seattle Public Library		1,000	1,000	0			
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			39,136				
Current Year Grant/Svc Contract/Capital CFD's			64,506				
Supplemental Changes			(38,921)				
<i>Total Budgetary Expenditures</i>	129,924	321,418	386,140	329,616	330,212	331,864	333,523
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	124,762	16,841	7,394	3,441	19,192	51,401	105,503
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	39,136						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	64,506						
<b>Planning Reserves</b>							
Underspend Assumption	0	0	(3,000)	(3,000)	(3,000)	(3,000)	(3,000)
Revenue Stabilization Reserve	0	14,706	7,644	3,311	14,706	29,412	29,412
Planning Reserve	0	36	500	1,880	2,759	4,446	6,482
Administration Reserve	0	2,000	2,000	1,000	2,000	3,000	4,000
<i>Total Reserves</i>	103,643	16,742	7,144	3,191	16,465	33,858	36,894
<i>Ending Unreserved Budgetary Fund Balance</i>	21,120	100	250	250	2,727	17,543	68,610

Notes:

- The 2024 Finance General expenditure amount includes:
  - \$84m transfer to support general operating expenses;
  - \$2.3 m transfer for general administration costs;
  - \$4.9 m transfer to support specific administrative needs identified in CBO, OH, DON, OED, OSE, FAS, HR, and the Legislative Department; and
  - \$1.2m transfer to backfill declining revenues in the Sweetened Beverage Tax Fund

Opioid Settlement Proceed Fund (14510)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	0	0	1,058				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	0	0	1,058	582	2	79	131
<b>Revenues</b>							
360420 - Other Judgments & Settlements	0	0	0	1,636	1,776	1,775	1,774
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	0	0	0	1,636	1,776	1,775	1,774
<b>Expenditures</b>							
BO-HS-H7000 - Promoting Public Health	0	0	476	2,216	1,699	1,722	1,726
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	0	0	476	2,216	1,699	1,722	1,726
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	0	0	582	2	79	131	180
<b>Planning Reserves</b>							
2025 Contract Inflation (3.9% CPI-W)	0	0	0	0	66	66	66
2026 Contract Inflation (2.9% CPI-W)	0	0	0	0	0	52	52
2027 Contract Inflation (2.6% CPI-W)	0	0	0	0	0	0	48
Other Planning Reserve					11	11	12
<i>Total Reserves</i>	0	0	0	0	77	129	178
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	582	2	2	2	2

Human Services Fund (16200)

Amounts in \$1,000s	2022	2023	2023	2024	2025	2026	2027
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	8,883	2,729	12,748				
Budgetary Fund Balance Adjustment	552	0	340				
<i>Beginning Budgetary Fund Balance</i>	<b>9,435</b>	<b>2,729</b>	<b>13,089</b>	<b>2,338</b>	<b>2,288</b>	<b>2,239</b>	<b>2,188</b>
<b>Sources of Funds</b>							
Federal Grants	41,598	56,246	56,246	58,915	59,504	60,099	60,700
State Grants	38,971	21,315	21,315	21,364	21,578	21,793	22,011
Interlocal Grants	361	1,103	1,103	1,207	1,219	1,231	1,243
Misc Fines & Penalties	26	0	0	0	0	0	0
Inv Earn-Residual Cash	139	0	0	0	0	0	0
Interfund Revenue	2,495	2,535	2,535	2,548	2,574	2,599	2,625
Administrative Fees & Charges	85	2,310	2,310	2,452	2,477	2,502	2,527
General Government-Other Rev	4,668	1	1	0	0	0	0
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			106				
Current Year Grant/Svc Contract/Capital CFD's			65,584				
Supplemental Changes			7,972				
Stand Alone Legislation Changes			6,570				
<i>Total Budgetary Revenues</i>	<b>88,343</b>	<b>83,510</b>	<b>163,743</b>	<b>86,486</b>	<b>87,351</b>	<b>88,225</b>	<b>89,107</b>
<b>Expenditures</b>							
BO-HS-H1000 - Supporting Affordability & Liv	14,577	11,184	11,184	13,515	13,650	13,787	13,925
BO-HS-H2000 - Preparing Youth for Success	156	156	156	100	101	102	103
BO-HS-H3000 - Addressing Homelessness	13,227	9,124	9,124	9,503	9,598	9,694	9,791
BO-HS-H4000 - Supporting Safe Comm	101	86	86	86	86	87	88
BO-HS-H5000 - Leadership and Administration	5,824	4,294	4,294	4,455	4,500	4,545	4,590
BO-HS-H6000 - Promoting Healthy Aging	49,688	58,917	58,917	58,877	59,466	60,060	60,661
BO-HS-H7000 - Promoting Public Health	0	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			2,606				
Current Year Grant/Svc Contract/Capital CFD's			65,584				
Supplemental Changes			15,972				
Stand Alone Legislation Changes			6,570				
<i>Total Budgetary Expenditures</i>	<b>83,574</b>	<b>83,761</b>	<b>174,494</b>	<b>86,536</b>	<b>87,401</b>	<b>88,275</b>	<b>89,158</b>
<i>Ending Balance Sheet Adjustment</i>	<b>(1,115)</b>						
<i>Ending Budgetary Fund Balance</i>	<b>13,089</b>	<b>2,478</b>	<b>2,338</b>	<b>2,288</b>	<b>2,239</b>	<b>2,188</b>	<b>2,137</b>
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	65,690						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	2,606						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	65,584						
<b>Planning Reserves</b>							
Mandatory Reserve for Child Care Bonus Funds	0	1,278	1,600	1,600	1,600	1,600	1,600
Other Planning Reserve	0	800	738	496	496	496	496
	0	0		0	0	0	0
<i>Total Reserves</i>	<b>2,500</b>	<b>2,078</b>	<b>2,338</b>	<b>2,095</b>	<b>2,095</b>	<b>2,095</b>	<b>2,095</b>
<i>Ending Unreserved Budgetary Fund Balance</i>	<b>10,589</b>	<b>400</b>	<b>0</b>	<b>193</b>	<b>143</b>	<b>93</b>	<b>42</b>

Low Income Housing Fund (16400)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	217,096	(3,028)	169,666				
Budgetary Fund Balance Adjustment	(1,902)	0	6,807				
<i>Beginning Budgetary Fund Balance</i>	215,194	(3,028)	176,473	62,964	77,611	66,921	44,567
<b>Sources of Funds</b>							
Property Tax Levy	36,022	37,862	37,862	130,037	130,037	130,037	130,037
MHA/IZ	75,171	45,900	45,900	45,900	27,000	27,000	27,000
HOME	2,394	2,969	2,969	2,969	2,969	2,969	2,969
State/Federal/Local Weatherization Grants	1,384	5,778	5,778	4,049	4,049	4,049	4,049
Seattle City Light Weatherization Funding	1,476	2,604	2,604	2,604	2,656	2,710	2,764
Interest Earnings	3,958	2,000	2,000	2,000	2,000	2,000	2,000
Program Income (includes CDBG PI and HOME PI)	5,853	4,000	4,000	4,000	4,000	4,000	4,000
Local Option Sales Tax Revenue	4,593	3,500	3,500	3,500	3,500	3,500	3,500
REET	5,000						
Sale of Mercer Property	23,722						
Transfer in of Excess MHA Admin for Capital				5,000	5,000		
Emergency Rental Assistance Program (ERAP and ESG)	26,218						
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			32,054				
Revenues from Current Year legislated ordinances			1,302				
<i>Total Budgetary Revenues</i>	185,789	104,613	137,968	200,059	181,211	176,264	176,319
<b>Expenditures</b>							
BO-HU-2000 - Homeownership & Sustainability	6,274	12,654	12,654	16,309	16,880	17,471	18,083
BO-HU-3000 - Multifamily Housing	218,235	87,111	87,111	169,103	175,021	181,147	187,487
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			118,044				
Current Year Grant/Svc Contract/Capital CFD's			32,054				
Supplemental Changes			1,613				
<i>Total Budgetary Expenditures</i>	224,509	99,766	251,477	185,412	191,902	198,618	205,570
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	176,473	1,819	62,964	77,611	66,921	44,567	15,316
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	32,054						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	118,044						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	32,054						
<b>Planning Reserves</b>							
CDBG Restricted Revolving Loan Funds <sup>1</sup>	2,150	1,000	2,150	2,150	1,000	1,000	1,000
2023 Levy revenues for new O&M Trust Fund				12,614	25,229	37,843	50,457
Multifamily and Homeownership Capital Funds			51,171	62,847	40,692	5,724	
Reserve for HSD's Levy-Funded Programs (KCRHA) <sup>2</sup>		1,643	1,643				
Incentive Zoning Admin Balance <sup>3</sup>		8,000	8,000				
<i>Total Reserves</i>	120,194	10,643	62,964	77,611	66,921	44,567	51,457
<i>Ending Unreserved Budgetary Fund Balance</i>	56,279	(8,824)	0	0	0	0	(36,141) <sup>4</sup>

Notes:

- The CDBG Restricted Revolving Loan Funds represent three distinct funds: the Homebuyer Revolving Loan fund, which in general maintains a steady balance of approx \$500K; the Home Repair Revolving Loan fund, which also generally maintains a balance of approx \$500K; and the Multifamily Revolving Loan Fund, which currently has a balance of \$1.15M that we project to award to a project in 2025.
- Although there is no planning reserve for HSD's Levy-Funded Programs (KCRHA) beginning in 2024, funding for this item remains as a portion of Total Budgetary Expenditures.
- Beginning in 2024, Incentive Zoning Admin Balances are reflected in the Fund 16600 financial plan.
- Negative Ending Unreserved Budgetary Fund Balance in 2028 is the result of outstanding short-term loans anticipated to be repaid in outyears of the financial plan, but for which revenues are not reflected in source of funds assumptions.

Office of Housing Operating Fund (16600)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	6,762	3,097	16,745				
Budgetary Fund Balance Adjustment	(84)	0	847				
<i>Beginning Budgetary Fund Balance</i>	<b>6,678</b>	<b>3,097</b>	<b>17,591</b>	<b>15,720</b>	<b>20,825</b>	<b>23,731</b>	<b>26,606</b>
<b>Sources of Funds</b>							
Property Tax Levy Admin	3,557	3,566	3,566	8,571	8,571	8,571	8,571
MHA/IZ Program Admin	14,318	5,100	5,100	5,100	3,000	3,000	3,000
HOME Admin	473	330	330	330	330	330	330
CDBG	847	388	388	161	161	161	161
State/Federal Weatherization Grants Admin	890	938	938	1,314	1,314	1,314	1,314
Seattle City Light Weatherization Admin	1,007	886	886	886	904	922	941
Multifamily Tax Exemption Fees	143	250	250	250	250	250	250
Interest Earnings	279		250	250	250	250	250
Emergency Rental Assistance Program	173		0				
SDCI Fees	39		30				
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			406				
Revenues from Current Year legislated ordinances			154				
<i>Total Budgetary Revenues</i>	<b>21,726</b>	<b>11,459</b>	<b>12,299</b>	<b>16,863</b>	<b>14,781</b>	<b>14,799</b>	<b>14,817</b>
<b>Expenditures</b>							
BO-HU-1000 - Leadership and Administration	6,890	6,635	6,635	6,902	6,971	6,971	6,971
BO-HU-2000 - Homeownership & Sustainability	1,890	2,547	2,547	2,523	2,548	2,573	2,599
BO-HU-3000 - Multifamily Housing	2,032	2,414	2,414	2,333	2,357	2,380	2,404
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			1,126				
Current Year Grant/Svc Contract/Capital CFD's			406				
Supplemental Changes			1,043				
<i>Total Budgetary Expenditures</i>	<b>10,812</b>	<b>11,596</b>	<b>14,170</b>	<b>11,758</b>	<b>11,875</b>	<b>11,924</b>	<b>11,974</b>
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	<b>17,591</b>	<b>2,960</b>	<b>15,720</b>	<b>20,825</b>	<b>23,731</b>	<b>26,606</b>	<b>29,449</b>
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	406						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	1,126						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	406						
<b>Planning Reserves</b>							
AWI Reserve		335	333	947	1,852	2,984	4,350
Excess MHA Admin Revenue to Shift to Capital				10,000	5,000		
2023 Levy Admin Reserve <sup>2</sup>				1,702	3,186	4,444	5,467
MHA Admin Balance				2,000	4,566	5,484	6,319
MFTE Fund Balance		600	600	606	550	500	450
2023 Levy for Holding/Pre-Development Costs				1,429	2,857	4,286	5,714
Reserve for Data Management and Database Systems				1,200	1,000	500	500
Reserve for Outyear Administrative Costs <sup>3</sup>					1,750	1,776	1,803
<i>Total Reserves</i>	<b>1,126</b>	<b>935</b>	<b>933</b>	<b>17,883</b>	<b>20,761</b>	<b>19,973</b>	<b>24,602</b>
<i>Ending Unreserved Budgetary Fund Balance</i>	<b>16,466</b>	<b>2,025</b>	<b>14,786</b>	<b>2,942</b>	<b>2,970</b>	<b>6,632</b>	<b>4,847</b>

Notes:

1. CDBG actuals for 2022 includes a HUD-required reclass of \$756,057 of prior years' revenues.

2. The 2023 Levy Admin Reserve in the planning reserves section represents the fact that the 2023 Levy will bring in \$7,142,857 annually in revenues for staffing/operating. The actual amount needed for this in 2024 is \$5,440,956, leaving a difference of \$1,701,907. The actual amount needed from Levy for staffing/operating costs will increase by inflation each year of the Levy. In the later years of the Levy, the staffing/operating costs are expected to be higher than the annual revenue amount, and at that point we will draw from this reserve to cover the difference.

3. Reserved fund balance to support potential outyear administrative costs to support expanded capacity to meet workload demands.

Families and Education Levy (17857)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	18,617	13,349	14,947				
Budgetary Fund Balance Adjustment	(147)		597				
<i>Beginning Budgetary Fund Balance</i>	18,469	13,349	15,545	13,236	13,436	13,301	1,055
<b><u>Sources of Funds</u></b>							
Property Tax	5						
Investment Earnings	296	200	357	200	387	15	
<b><u>Budget Adjustments</u></b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	300	200	357	200	387	15	0
<b><u>Expenditures<sup>1-3</sup></u></b>							
Early Learning	1,830						
K-12	1,396		1,339		522	261	
Transfer to FEPP Levy Fund (17871)						12,000	
<b><u>Budget Adjustments</u></b>							
Current Year Encumbrance CFD's			1,327				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	3,225	0	2,666	0	522	12,261	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	15,545	13,549	13,236	13,436	13,301	1,055	1,055
<b><u>Financial Reserves - Revenue</u></b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b><u>Financial Reserves - Expense</u></b>							
Current Year Encumbrance CFD's	1,327						
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<b><u>Planning Reserves</u></b>							
Early Learning One-Time Shifts to Levy	198						
BIPOC Investment (2020) Opportunity Promise	405	405	255	255	85		
K-12 BIPOC Commitments Reserve <sup>4</sup>		700	393	393	131		
FEPP Levy Commitment <sup>5</sup>	12,000	12,000	12,000	12,000	12,000		
Early Learning General Fund Budget Contingency <sup>6</sup>					1,085	1,055	1,055
<i>Total Reserves</i>	13,930	13,105	12,648	12,648	13,301	1,055	1,055
<i>Ending Unreserved Budgetary Fund Balance</i>	1,615	444	588	788	0	0	0

Notes

1. Early Learning 2022 Actuals and 2023 Encumbrance Carryforward includes one-time resources for Early Learning investments typically funded with Sweetened Beverage Tax and General Fund resources.
2. K-12 2022 Actuals and 2023 Revised Expenditures includes 2020 BIPOC investments, Black Girls Culturally-Specific and Responsive (CSR) programming and Opportunity Promise.
3. 2023 - 2026 K-12 Expenditures are for Opportunity Promise and other K-12 BIPOC investments. Reserves decline over time to offset this expenditure.
4. K-12 BIPOC Commitments Reserve includes remaining funding from 2020 BIPOC commitment and Black Girls CSR.
5. FEPP Levy Commitment reflects the adopted levy plan contribution of \$12M fund balance from the FEL levy undesignated fund balance.
6. Reserve set aside to fund certain Early Learning investments in the case of General Fund shortfalls.

Seattle Preschool Program Levy (17861)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	6,658	3,912	3,620				
Budgetary Fund Balance Adjustment	(50)		143				
<i>Beginning Budgetary Fund Balance</i>	6,607	3,912	3,764	1,480	1,580	445	
<b>Sources of Funds</b>							
Property Tax	2						
Investment Earnings	90	100	100	100	42	12	0
Delinquent Parent Tuition-Seattle Preschool Program Write-O	(203)				0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	(111)	100	100	100	42	12	0
<b>Expenditures<sup>1</sup></b>							
Early Learning	2,602		1,323		1,177	457	
Parks Department Preschool Facility Renovations	130						
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			313				
Current Year Grant/Svc Contract/Capital CFD's			748				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	2,732	0	2,384	0	1,177	457	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	3,764	4,012	1,480	1,580	445		
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	313						
Current Year Grant/Svc Contract/Capital Expenditure CFD's <sup>2</sup>	748						
<b>Planning Reserves<sup>3</sup></b>							
SPP - 3 Classroom Expansion		2,262	0				
Parks Department Preschool Facility Renovations		748					
Summer Preschool Extension		902	1,480	1,580	445		
<i>Total Reserves</i>	1,061	3,911	1,480	1,580	445	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	2,702	100	()	0	0		

Notes

1. 2023 revised expenditures include summer preschool extension and renovations for Seattle Parks and Recreation facilities to become preschool classrooms; beginning in 2024, projected costs are for only for summer preschool extension.
2. This includes capital expenditures carryforward for Parks Department preschool facility renovations.
3. Beginning in 2024, remaining reserves are dedicated solely to supporting preschool summer extension for the 2024-25 and 2025-26 school years.

Families Education Preschool and Promise Levy (17871)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	105,105	75,909	114,070				
Budgetary Fund Balance Adjustment	(630)		4,495				
<i>Beginning Budgetary Fund Balance</i>	104,475	75,909	118,565	73,729	60,975	47,674	0
<b>Sources of Funds</b>							
Property Tax <sup>1</sup>	88,233	88,941	88,941	89,830	90,728	1,400	
Investment Earnings	2,029	1,632	2,207	2,200	2,065	324	
Parent Tuition-Seattle Preschool Program	3,181	2,100	2,600	2,795	2,795	1,398	
Families and Education Levy (2011) Fund Balance <sup>2</sup>	0	0	0	0	0	12,000	
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	93,442	92,673	93,748	94,825	95,588	15,122	0
<b>Expenditures<sup>3</sup></b>							
Early Learning	36,671	48,564	46,028	52,356	56,709	29,772	
K-12 Programs	32,516	37,181	37,507	38,043	38,213	18,313	
Post-Secondary Programs	3,601	7,692	7,692	10,167	6,525	3,555	
Leadership and Administration	6,563	7,013	7,031	7,013	7,443	3,875	
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's			40,325				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	79,352	100,450	138,583	107,580	108,889	55,514	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	118,565	68,132	73,729	60,975	47,674	7,282	0
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	40,325						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<b>Planning Reserves</b>							
Reserves against fund balance for future spending <sup>4</sup>	60,400	63,732	68,314	55,494	43,274		
Planning Reserves			1,015	2,081	3,200	3,787	
Reserves from 2021 budget for programming in 2023-24 & 2024-25 school years <sup>5</sup>	9,700						
Reserves from 2022 budget for programming in 2024-25 & 2025-26 school years <sup>6</sup>		3,400	3,400	3,400	1,200		
Reserves for Early Learning Programming <sup>7</sup>		1,000	1,000				
Levy Renewal Contingency Reserve						3,394	
<i>Total Reserves</i>	110,425	68,132	73,729	60,975	47,674	7,181	0
<i>Ending Unreserved Budgetary Fund Balance</i>	8,140		0	0	0	101	0

**Notes:**

1. Outyear property tax growth estimated at 1% based on CBO forecast.
2. Sources of Funding: Families and Education Levy (2011) Fund Balance is based on the adopted levy plan.
3. 2025-2026 expenditure growth rate aligns with the FEPP implementation and evaluation plan, plus funding for additional administration costs and enhancements for K-12 Culturally Specific and Responsive (CSR) programming and Seattle Promise.
4. These provide resources to continue programming as outlined in the FEPP Levy Implementation & Evaluation Plan. Any annual underspend is reallocated each year through planning with the FEPP Levy Oversight Committee.
5. These resources were set aside in the 2021 budget for additional K-12 CSR programming and Seattle Promise, as well as 2022 mid-year supplemental.
6. These resources were set aside from 2022 underspend for additional programmatic needs for the 2024-25 and 2025-26 school years.
7. This item brings Early Learning spending back in alignment with the FEPP Levy spending plan. It restores \$1 million in Early Learning's budget that Council reallocated from the 2024 endorsed budget to fund school-based mental health services in 2023.

2012 Library Levy Fund (18100)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	4,522	592	2,447				
Budgetary Fund Balance Adjustment	(36)		104				
<i>Beginning Budgetary Fund Balance</i>	4,486	592	2,550	609	616	616	616
<b><u>Sources of Funds</u></b>							
Property Tax Revenue <sup>1</sup>	22	10	10	7	0	0	0
Interest Earnings	66	0	0	0	0	0	0
<b><u>Budget Adjustments</u></b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	88	10	10	7	0	0	0
<b><u>Expenditures</u></b>							
Open Hours and Related Services	0	0	0	0	0	0	0
Collections	0	0	0	0	0	0	0
Technology and Online Services	166	0	0	0	0	0	0
Facilities - Regular Maintenance	3	0	0	0	0	0	0
Facilities - Major Maintenance	1,855	0	0	0	0	0	0
<b><u>Budget Adjustments</u></b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			1,685				
Supplemental Changes			267				
<i>Total Budgetary Expenditures</i>	2,024	0	1,952	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0	0					
<i>Ending Budgetary Fund Balance</i>	2,550	602	609	616	616	616	616
<b><u>Financial Reserves - Revenue</u></b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b><u>Financial Reserves - Expense</u></b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	1,685						
<b><u>Planning Reserves</u></b>							
Future Year Capital Reserve <sup>2</sup>	0	602	609	616	616	616	616
<i>Total Reserves</i>	1,685	602	609	616	616	616	616
<i>Ending Unreserved Budgetary Fund Balance</i>	866		0	0	0	0	0

Notes:

1. Per CBO, 2012 levy estimated to collect 99.6% of total levied amount. Revenues collected in 2020 and beyond are delinquent payments of prior year taxes.
2. SPL has set aside remaining fund balance from this levy for its capital program to address construction inflation and unforeseen emergent projects.

2019 Library Levy (18200)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	18,754	7,068	25,017				
Budgetary Fund Balance Adjustment	(147)		994				
<i>Beginning Budgetary Fund Balance</i>	18,607	7,068	26,010	9,125	9,786	4,786	0
<b>Sources of Funds</b>							
Property Tax Revenue <sup>1</sup>	30,851	31,292	31,292	31,604	31,921	31,250	320
Interest Earnings	387	190	250	150	100	50	50
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	31,238	31,482	31,542	31,754	32,021	31,300	370
<b>Expenditures</b>							
Open Hours and Related Services	11,212	12,553	11,500	12,906	13,566	14,108	0
Collections	5,595	5,922	5,922	6,162	6,405	6,662	0
Technology and Online Services - Operating	2,293	3,101	3,101	3,237	3,354	3,488	0
Technology and Online Services - Capital	386	1,209	1,209	615	0	474	0
Facilities - Regular Maintenance	1,667	1,878	1,878	1,953	2,032	2,113	0
Facilities - Major Maintenance	2,246	7,685	7,685	5,244	10,989	8,538	0
Children	146	303	303	315	328	341	0
Administration	288	322	322	556	348	362	0
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	23,835	32,974	48,427	30,989	37,021	36,085	0
<i>Ending Balance Sheet Adjustment</i>	0	0					
<i>Ending Budgetary Fund Balance</i>	26,010	5,576	9,125	9,890	4,786	0	370
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<b>Planning Reserves</b>							
Planned Future Levy Spending <sup>2</sup>	9,504	5,576	9,125	9,890	4,786	0	
Levy Renewal Contingency Reserve							370
<i>Total Reserves</i>	26,010	5,576	9,125	9,890	4,786	0	370
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

Notes:

1. Per CBO, levy only estimated to collect 99.6% of property tax revenues once all payments have been received.
2. The Library has set aside out-year collections from the 2019 levy for its capital program to address construction inflation and unforeseen emergent projects.

SSTPI FUND (18500)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	\$9,760						
Budgetary Fund Balance Adjustment	(\$77)						
<i>Beginning Budgetary Fund Balance</i>	\$9,683	\$9,599	\$10,146	\$9,948	\$4,418	\$1,748	\$7,247
<b><u>Sources of Funds</u></b>							
School Zone Camera Revenues	\$7,541	\$14,844	\$11,435	\$8,890	\$8,514	\$10,367	\$10,347
Red Light Cameras - 20%	\$932	\$911	\$1,521	\$1,321	\$1,401	\$1,380	\$1,380
General Fund Cash Transfer	\$0	\$0	\$0	\$0	\$0	\$0	
Residual Cash Earnings	\$189	\$0	\$0	\$0	\$0	\$0	
Miscellaneous Revenues and Adjustments	(\$4,500)						
<b><u>Budget Adjustments</u></b>							
Ord. 126719 - Transportation Network Tax Transfer	\$0	\$0	\$1,500		\$0	\$0	0
<i>Total Budgetary Revenues</i>	\$8,658	\$15,755	\$14,456	\$10,211	\$9,915	\$11,746	\$11,727
<b><u>Expenditures</u></b>							
BC-TR-19001: Major Maintenance/Replacement	\$2	\$220	\$12	\$280	\$500	\$0	\$0
BC-TR-19003: Mobility Capital	\$5,192	\$10,475	\$12,196	\$12,605	\$8,817	\$2,891	\$11,098
BO-TR-17003: Mobility Operations	\$863	\$1,025	\$775	\$703	\$1,054	\$1,085	\$1,118
SPD: School Zone Camera Program	\$2,137	\$3,151	\$1,951	\$2,152	\$2,214	\$2,272	\$2,328
<b><u>Misc</u></b>							
Accounting Adjustments							
<b><u>Budget Adjustments</u></b>							
SDOT-LEG4 - Support School Safety Program with October Revenue	\$0	\$0	(\$280)	\$0	\$0	\$0	\$0
<i>Total Budgetary Expenditures</i>	\$8,195	\$14,871	\$14,654	\$15,740	\$12,585	\$6,248	\$14,544
<i>Ending Balance Sheet Adjustment</i>	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>Ending Budgetary Fund Balance</i>	\$10,146	\$10,484	\$9,948	\$4,418	\$1,748	\$7,247	\$4,430
<b><u>Financial Reserves - Revenue</u></b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b><u>Financial Reserves - Expense</u></b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<b><u>Planning Reserves</u></b>							
Planning Reserves		\$233	\$0	\$0	\$0	\$0	\$0
Potential new installation/additional cameras		\$714	\$714	\$906	\$1,150	\$1,459	\$1,852
SMC Administration		\$1,046	\$0	\$0	\$0	\$0	\$0
Revenue Stabilization Reserve		\$3,939	\$3,614	\$2,553	\$2,479	\$2,937	\$2,932
<i>Total Reserves</i>	\$0	\$5,932	\$4,328	\$3,459	\$3,629	\$4,396	\$4,784
<i>Ending Unreserved Budgetary Fund Balance</i>	\$10,146	\$4,552	\$5,620	\$959	(\$1,881)	\$2,851	(\$353)

Seattle Metropolitan Park District (19710)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	43,084	0	46,849				
Budgetary Fund Balance Adjustment	(345)	0	1,868				
<i>Beginning Budgetary Fund Balance</i>	42,739	0	48,717	5,912	5,492	5,491	5,491
<b>Sources of Funds</b>							
Park District Property Tax <sup>1</sup>	57,244	118,443	118,443	122,491	127,359	131,205	137,734
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	57,244	118,443	118,443	122,491	127,359	131,205	137,734
<b>Expenditures</b>							
Building For The Future - CIP	6,627	9,646	9,646	15,625	8,011	7,291	7,583
Debt and Special Financing					5,368	11,888	14,980
Fix It First - CIP	9,854	38,260	38,260	34,734	36,843	29,649	29,900
Maintaining Parks and Facilities - CIP	410	570	570	584	1,830	1,846	632
Parks and Facilities Maintenance and Repairs	13,845	26,819	23,845	28,042	29,536	32,138	34,309
Leadership and Administration	4,466	5,418	4,903	6,715	7,811	8,951	9,309
Departmentwide Programs	1,884	6,770	6,530	7,204	7,355	7,650	7,956
Recreation Facility Programs	10,136	19,964	18,979	19,926	19,623	20,372	21,187
Zoo and Aquarium Programs	4,888	4,867	4,867	5,062	5,264	5,475	5,694
Seattle Center - Waterfront	-	3,513	3,513	5,018	5,718	5,947	6,184
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			50,135				
Supplemental Changes: Q2			700				
Supplemental Changes: Q3			(700)				
<i>Total Budgetary Expenditures</i>	51,238	115,827	161,248	122,911	127,360	131,205	137,734
<i>Ending Balance Sheet Adjustment</i>	(28)						
<i>Ending Budgetary Fund Balance</i>	48,717	2,616	5,912	5,492	5,491	5,491	5,491
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	50,135						
<b>Planning Reserves</b>							
CBO Planning Reserve <sup>2</sup>			5,492	5,211	13,401	22,768	34,175
Smith Cove Reserve	(2,616)	2,616					
Waterfront Carry Forward			700				
<i>Total Reserves</i>	47,519	2,616	6,192	5,211	13,401	22,768	34,175
<i>Ending Unreserved Budgetary Fund Balance</i>	1,198	0	(280)	281	(7,910)	(17,277)	(28,683)

Notes:

1. Annual interest earnings are included in these figures.

2. These reserves cover anticipated expenditures from 2024-2028 for both the Seattle Park District Fund and the Park and Recreation Fund (10200). Anticipated retrospective expenditures for 2023 for this fund are accounted for in a planning reserve in the Park and Recreation Fund (10200) financial plan.

Seattle Transportation Benefit District Fund (19900)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	52,205	34,418	68,261	44,503	23,586	26,397	36,214
Budgetary Fund Balance Adjustment	(334)		2,338				
<i>Beginning Budgetary Fund Balance</i>	<i>51,871</i>	<i>34,418</i>	<i>70,599</i>	<i>44,503</i>	<i>23,586</i>	<i>26,397</i>	<i>36,214</i>
<b>Sources of Funds</b>							
Vehicle License Fees I - \$20 (Est. 2010)	7,988	7,846	8,116	8,246	8,378	8,512	8,648
Vehicle License Fees II - \$20 (Est. 2020)	7,988	7,846	8,116	8,246	8,378	8,512	8,648
Vehicle License Fees III - \$10 (Est. 2023)	0	1,961	0	4,123	4,189	4,256	4,324
Vehicle License Fees - \$60 (2014 STBD)	0	0	0	0	0	0	0
Sales Tax - 0.1% (2014 STBD)	0	0	0	0	0	0	0
Sales Tax - 0.15% (2020 STBD "STM")	51,946	52,254	54,367	55,400	56,475	58,357	15,234
Misc. Revenue	(13)	0	0	0	0	0	0
Inv Earnings - Residual Cash	1,040	0	0	0	0	0	0
<i>Total Budgetary Revenues</i>	<i>68,950</i>	<i>69,908</i>	<i>70,599</i>	<i>76,015</i>	<i>77,420</i>	<i>79,637</i>	<i>36,854</i>
<b>Expenditures</b>							
Major Maintenance/Replacement (VLF I \$20 Est. 2010)	2,261	35	56	111	901	0	0
Mobility Capital (VLF I - \$20 Est. 2010)	2,882	5,237	8,148	5,694	5,340	3,098	3,100
Mobility Operations (VLF I - \$20 Est. 2010)	1,396	898	898	921	930	935	939
Maintenance Operations (VLF I - \$20 Est. 2010)	2,944	3,003	3,003	4,573	3,081	3,112	3,112
Major Maintenance/Replacement (2014 STBD)	4,483	0	846	8	0	0	0
Mobility Capital (2014 STBD)	1,728	1,000	6,419	0	0	0	0
Mobility Operations (2014 STBD)	3	0	0	0	0	0	0
General Expense (2020 STBD "STM")	0	0	5,526	10,200	0	0	0
Mobility Capital (2020 STBD "STM")	2,263	15,000	15,097	16,400	9,500	9,500	0
Mobility Operations (2020 STBD "STM")	27,204	44,492	44,492	47,158	46,397	46,629	15,962
Mobility Capital (VLF II - \$20 Est. 2020)	1,039	2,293	4,842	2,630	0	0	0
Mobility Operations (VLF II - \$20 Est. 2020)	1,422	1,669	1,704	1,720	1,774	1,827	1,882
Major Maintenance/Replacement (VLF II - \$20 Est. 2020)	1,319	1,228	1,508	1,143	0	0	0
Maintenance Operations (VLF II - \$20 Est. 2020)	556	875	2,175	592	610	628	647
Bridges & Structures (VLF II - \$20 Est. 2020)	878	1,980	1,980	2,835	2,041	0	0
Major Maintenance/Replacement (VLF III - \$10 Est. 2022)	0	461	0	959	2,017	2,045	2,045
Mobility Capital (VLF III - \$10 Est. 2022)	0	1,500	0	1,989	2,017	2,045	2,045
Cost Adjustment	(158)						
<i>Total Budgetary Expenditures</i>	<i>50,222</i>	<i>79,673</i>	<i>96,695</i>	<i>96,932</i>	<i>74,608</i>	<i>69,820</i>	<i>29,733</i>
<b>Ending Balance Sheet Adjustment</b>							
<i>Ending Budgetary Fund Balance</i>	<i>70,599</i>	<i>24,653</i>	<i>44,503</i>	<i>23,586</i>	<i>26,397</i>	<i>36,214</i>	<i>43,335</i>
<b>Planning Reserves</b>							
Planning Reserves (VLF combined)	0	367	367	1,042	1,957	3,037	3,037
Reserve for ballot measure costs	0	0	0	0	500	500	500
Reserve (2027 ramp down) - 2014 STBD	6,000	6,000	6,000	14,500	14,500	14,500	14,500
Reserve (2027 ramp down) - 2020 STBD	0	8,500	8,500	5,500	5,500	5,500	5,500
Operations Reserve - 2020 STBD "Ramp Up"	0	5,500	5,500	-	0	0	0
New \$20 VLF Reserve	0	0	0	-	8,067	16,248	16,248
<i>Total Reserves</i>	<i>6,000</i>	<i>20,367</i>	<i>20,367</i>	<i>21,042</i>	<i>30,524</i>	<i>39,785</i>	<i>39,785</i>
<i>Ending Unreserved Budgetary Fund Balance</i>	<i>64,599</i>	<i>4,286</i>	<i>24,136</i>	<i>2,544</i>	<i>(4,128)</i>	<i>(3,571)</i>	<i>3,550</i>

Notes:

Legislated changes in 2023 (including carryforward) are reflected in the corresponding funding source/BSL line in the "2023 Revised" column.  
 Financial plan does not include future CRSSA credits for transit service.  
 "New \$20 VLF Reserve" denotes an opportunity to reaffirm or reprioritize the 2021 community priorities for the first four years of spending on this funding source.  
 Future year expenditure projections are customized for this fund.

REET I Capital Projects Fund (30010)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	89,313	20,142	97,903	7,875	4,099	3,239	3,239
Budgetary Fund Balance Adjustment	(73)						
<i>Beginning Budgetary Fund Balance</i>	89,239	20,142	97,903	7,875	4,099	3,239	3,239
<b>Sources of Funds</b>							
Real Estate Excise Tax Revenues	45,805	33,861	24,413	26,126	32,602	40,504	46,120
<i>Total Budgetary Revenues</i>	45,805	33,861	24,413	26,126	32,602	40,504	46,120
<b>Expenditures</b>							
Debt Service Payments	7,405	10,718	10,718	8,760	11,806	13,184	14,433
Operating Expenditures	820	1,039	1,039	1,045	1,052	1,094	1,116
Capital Expenditures	28,917	33,768	34,445	20,096	20,605	26,226	30,410
<b>Budget Adjustments</b>							
Current Year Grant/Svc Contract/Capital CFD's			77,973				
Supplemental Changes			(9,734)				
<i>Total Budgetary Expenditures</i>	37,141	45,525	114,441	29,901	33,462	40,504	45,959
<b>Ending Balance Sheet Adjustment</b>							
<i>Ending Budgetary Fund Balance</i>	97,903	8,478	7,875	4,099	3,239	3,239	3,400
<b>Financial Reserves - Expense</b>							
Cash Balance Reserve <sup>1</sup>	4,000	5,000	5,000	5,000	5,000	5,000	5,000
Use of Cash Balance Reserve <sup>2</sup>				(1,700)	(1,762)	(1,762)	(1,762)
<i>Total Reserves</i>	4,000	5,000	5,000	3,300	3,238	3,238	3,238
<i>Ending Unreserved Budgetary Fund Balance</i>	93,903	3,478	2,875	799	1	1	162

<sup>1</sup>Cash Balance Reserve of \$5 million required by CRS Policy 12 (Resolution 31952).

<sup>2</sup>Ordinance 126955 Council Budget Action SDOT-801-B-1 assumes the use of Cash Balance Reserves to address lower October revenue forecast of Real Estate Excise Tax.

Ordinance 126946 authorized an interfund loan of \$20,300,000 from the REET I Capital Projects Fund for the Central Waterfront Improvement Fund to be repaid by 12-31-2025.

REET II Capital Projects Fund (30020)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	83,869	24,804	87,320	9,526	3,329	3,236	1,859
Budgetary Fund Balance Adjustment		0	0				
<i>Beginning Budgetary Fund Balance</i>	83,869	24,804	87,320	9,526	3,329	3,236	1,859
<b>Sources of Funds</b>							
Real Estate Excise Tax Revenues	46,282	33,861	24,413	26,126	32,602	40,504	46,120
<i>Total Budgetary Revenues</i>	46,282	33,861	24,413	26,126	32,602	40,504	46,120
<b>Expenditures</b>							
Debt Service Payments	12,358	10,224	10,224	11,667	9,718	8,114	7,747
Capital Expenditures	25,474	38,848	38,848	20,655	22,977	33,767	36,636
Affordable Housing	5,000	0	0				
<b>Budget Adjustments</b>							
Current Year Grant/Svc Contract/Capital CFD's			63,861				
Supplemental Changes			(10,726)				
<i>Total Budgetary Expenditures</i>	42,831	49,072	102,207	32,322	32,695	41,881	44,383
<b>Ending Balance Sheet Adjustment</b>							
<i>Ending Budgetary Fund Balance</i>	87,320	9,593	9,526	3,329	3,236	1,859	3,597
<b>Financial Reserves - Expense</b>							
Cash Balance Reserve <sup>1</sup>	4,000	5,000	5,000	5,000	5,000	3,620	5,000
Use of Cash Balance Reserve <sup>2</sup>				(1,700)	(1,762)	(1,762)	(1,762)
<i>Total Reserves</i>	4,000	5,000	5,000	3,300	3,238	1,858	3,238
<i>Ending Unreserved Budgetary Fund Balance</i>	83,320	4,593	4,526	29	(2)	1	359

<sup>1</sup>Cash Balance Reserve of \$5 million required by CRS Policy 12 (Resolution 31952).

<sup>2</sup>Ordinance 126955 Council Budget Action SDOT-801-B-1 assumes the use of Cash Balance Reserves to address lower October revenue forecast of Real Estate Excise Tax.

Park Mitigation & Remediation (33130)

Amounts in \$1,000s	2022	2023	2023	2024	2025	2026	2027
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	850	743	689				
Budgetary Fund Balance Adjustment	(7)	0	28				
<i>Beginning Budgetary Fund Balance</i>	844	743	716	764	1,485	2,206	2,206
<b><u>Sources of Funds</u></b>							
Taxes and Interest	14						
Grants and Other Revenue (State Grant)				721	721		7,000
<b><u>Budget Adjustments</u></b>							
Associated Revenues from Current Year CFD's			721				
Revenues from Current Year legislated ordinances			3,700				
<i>Total Budgetary Revenues</i>	14	0	4,421	721	721	0	7,000
<b><u>Expenditures</u></b>							
Arboretum Trail Development	0						
Bryant Site Development	63						
Arboretum Trail Renovations	78						
Arboretum North Entry Mitigation							7,000
<b><u>Budget Adjustments</u></b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			674				
Supplemental Changes			3,700				
<i>Total Budgetary Expenditures</i>	141	0	4,374	0	0	0	7,000
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	716	743	764	1,485	2,206	2,206	2,206
<b><u>Financial Reserves - Revenue</u></b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	721						
<b><u>Financial Reserves - Expense</u></b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	1,387						
<b><u>Planning Reserves</u></b>							
Arboretum Trail Renovation		713	713				
<i>Total Reserves</i>	666	713	713	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	51	29	51	1,485	2,206	2,206	2,206

2008 Parks Levy Fund (33860)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	8,054	270	6,775				
Budgetary Fund Balance Adjustment	(64)	0	271				
<i>Beginning Budgetary Fund Balance</i>	7,991	270	7,046	398	398	398	398
<b>Sources of Funds</b>							
Taxes and Interest	128						
Gain (loss)	0						
Grants and Other Revenue	0						
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	128	0	0	0	0	0	0
<b>Expenditures</b>							
2008 Levy-Neighborhood Pk Acq	63						
2008 Levy-Green Space Acquisition	0						
2008 Levy-Neighborhood Pks & PG	911						
2008 Levy-Major Parks	0						
Comm Gardens & P-Patch	1						
2008 Levy Opportunity Fund Dev	98						
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			6,648				
Supplemental Changes							
<i>Total Budgetary Expenditures</i>	1,073	0	6,648	0	0	0	0
<i>Ending Budgetary Fund Balance</i>	7,046	270	398	398	398	398	398
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	6,648						
<b>Planning Reserves</b>							
<i>Total Reserves</i>	6,648	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	398	270	398	398	398	398	398

McCaw Hall Capital Reserve (34070)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Proposed	2025 Projected	2026 Projected	2027 Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	2,014	83	1,826				
Budgetary Fund Balance Adjustment	(16)	0	73				
<i>Beginning Budgetary Fund Balance</i>	1,998	83	1,899	103	103	103	103
<b><u>Sources of Funds</u></b>							
REET I	100	327	327	337	347	357	368
McCaw Hall Tenant Contributions	100	327	327	337	347	357	368
Interest Earnings	33	17	17	17	17	17	17
<b><u>Budget Adjustments</u></b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances			(271)				
<i>Total Budgetary Revenues</i>	233	671	400	691	711	731	753
<b><u>Expenditures</u></b>							
McCaw Hall Capital Reserve Expenses	332	671	671	691	711	731	753
<b><u>Budget Adjustments</u></b>							
Current Year Encumbrance CFD's			1,796				
Current Year Grant/Svc Contract/Capital CFD's							
Supplemental Changes			(271)				
<i>Total Budgetary Expenditures</i>	332	671	2,196	691	711	731	753
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	1,899	83	103	103	103	103	103
<b><u>Financial Reserves - Revenue</u></b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b><u>Financial Reserves - Expense</u></b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's							
<b><u>Planning Reserves</u></b>							
Continuing Appropriation	0	83	103	103	103	103	103
<i>Total Reserves</i>	0	83	103	103	103	103	103
<i>Ending Unreserved Budgetary Fund Balance</i>	1,899	0	0	0	0	0	0

King County Parks Levy (36000)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	2,718	423	3,412				
Budgetary Fund Balance Adjustment	(21)	0	138				
<i>Beginning Budgetary Fund Balance</i>	2,697	423	3,550	570	640	696	811
<b>Sources of Funds</b>							
Levy Allocation	2,532	2,246	2,949	2,949	2,949	2,949	2,949
Interest Earnings	45						
Gains/Losses							
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
Revenues from Current Year legislated ordinances							
<i>Total Budgetary Revenues</i>	2,577	2,246	2,949	2,949	2,949	2,949	2,949
<b>Expenditures</b>							
Fix it First	299	360	360	1,000	1,000	1,000	1,000
Debt and Special Funding	1,061	1,137	1,137	1,133	1,124	1,055	1,072
Building for the Future CIP	15						
Departmentwide Programs							
Parks and Facilities Maintenance and Repairs		10	10	10	10	10	10
Recreation Facility Programs	350	739	739	737	759	769	779
<b>Budget Adjustments</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital CFD's			2,682				
Supplemental Changes			1,000				
<i>Total Budgetary Expenditures</i>	1,724	2,246	5,929	2,880	2,893	2,834	2,861
<b>Ending Balance Sheet Adjustment</b>							
<i>Ending Budgetary Fund Balance</i>	3,550	423	570	640	696	811	900
<b>Financial Reserves - Revenue</b>							
Current Year Grant/Svc Contract/Capital CFD Revenues							
<b>Financial Reserves - Expense</b>							
Current Year Encumbrance CFD's							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	2,682						
<b>Planning Reserves</b>							
CBO Planning Reserve			9	26	52	83	121
Supplemental Changes Reserve	250	250					
<i>Total Reserves</i>	2,932	250	9	26	52	83	121
<i>Ending Unreserved Budgetary Fund Balance</i>	618	173	561	614	645	728	779

Seattle City Light (Fund 41000)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted <sup>3</sup>	2025 Projected <sup>2</sup>	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance<sup>1</sup></b>							
Beginning Balance Sheet Fund Balance	473,985	439,353	529,939	599,831	601,490	601,490	601,490
Budgetary Fund Balance Adjustment							
<i>Beginning Budgetary Fund Balance</i>	473,985	439,353	529,939	599,831	601,490	601,490	601,490
<b>Sources of Funds</b>							
Retail Power Sales	1,017,282	1,000,826	1,028,702	1,083,642	1,098,412	1,131,037	1,166,000
Wholesale Power, Net	13,124	40,000	(755)	68,313	45,000	80,000	85,000
Power Contracts	9,691	7,282	11,599	14,755	7,867	7,781	7,642
Power Marketing, Net	20,889	18,444	17,184	14,844	6,853	6,862	6,892
Other Outside Sources	13,610	30,958	24,560	33,990	31,853	32,777	33,594
Interest on Cash Accounts	13,476	9,247	16,969	12,668	9,864	10,442	11,152
Cash from (to) Rate Stabilization Account	24,407	-	(8,035)	(23,313)	-	-	-
Cash from Contributions	48,882	41,383	54,299	67,085	58,403	55,837	57,377
Cash from Bond Proceeds	159,845	359,833	200,799	261,088	150,508	147,153	115,078
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			299,995				
Revenues from Current Year legislated ordinances			125,763				
<i>Total Budgetary Revenues</i>	1,321,207	1,507,972	1,771,079	1,533,072	1,408,760	1,471,888	1,482,736
<b>Expenditures</b>							
Power Contracts	188,133	222,832	226,684	262,056	247,562	303,028	315,256
Production	63,099	62,132	70,038	71,641	77,448	76,655	77,380
Transmission	7,753	12,794	21,321	23,792	24,063	24,344	24,635
Distribution	73,233	78,132	77,839	83,273	84,217	85,195	86,209
Conservation	4,849	12,066	10,347	13,478	13,631	13,789	13,953
Customer Accounting	39,262	47,054	39,572	39,721	40,172	40,638	41,122
Administration	121,061	152,670	143,931	141,598	149,203	150,936	152,732
Uncollectable Accounts	3,091	7,545	6,687	8,085	8,287	8,532	8,796
Taxes and Franchise Payments	119,028	113,332	116,568	120,555	123,878	127,297	131,450
Debt Service	224,322	237,263	236,943	255,244	245,340	247,917	234,960
Capital Expenditures	398,786	484,372	373,889	389,722	391,211	389,668	394,548
Technical and Accounting Adjustments	131,589	77,844	21,502	122,248	3,748	3,888	1,694
<b>Budget Adjustments</b>							
2023 Legislation			355,866				
<i>Total Budgetary Expenditures</i>	1,374,206	1,508,036	1,701,187	1,531,413	1,408,760	1,471,888	1,482,736
<i>Ending Balance Sheet Adjustment</i>	108,954						
<i>Ending Budgetary Fund Balance</i>	529,939	439,290	599,831	601,490	601,490	601,490	601,490
<b>Planning Reserves</b>							
Construction Account	7,400	84,312	0	69,420	56,028	61,985	62,703
Other Restricted Accounts	135,327	153,547	154,820	172,868	277,395	252,987	260,334
Rate Stabilization Account	74,990	101,448	83,025	90,000	90,000	90,000	100,000
<i>Total Reserves</i>	217,717	339,307	237,845	332,288	423,422	404,972	423,037
<i>Ending Unreserved Budgetary Fund Balance</i>	312,222	99,982	361,986	269,202	178,068	196,519	178,453

<sup>1</sup> 2022 beginning fund balance is the cash balance on January 1, 2023.

<sup>2</sup> Out year assumptions represent forecasted cash flows in the utility's Financial Planning Model which is used to evaluate City Light rate impacts, potential bond offerings, and the overall financial performance of the utility.

<sup>3</sup> 2024 Revenues include bond sales of \$261 million.

Water Fund (43000)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance <sup>1</sup>	714,031	771,311	771,311				
Technical Adjustments	(512,261)	(632,110)	(605,385)				
<i>Beginning Budgetary Fund Balance</i>	201,770	139,201	165,925	178,124	184,560	191,000	197,446
<b>Sources of Funds</b>							
<b>Rate Revenue</b>							
Retail Water Sales	210,039	218,608	215,586	222,663	232,806	237,690	247,532
Wholesale Water Sales	56,242	56,660	59,246	62,776	58,440	59,708	59,708
<b>Fees</b>							
Tap Fees	8,967	8,173	8,173	8,275	8,379	8,484	8,590
<b>Other Revenues</b>							
Other Non-Operating Revenue	6,117	653	3,802	648	656	665	673
Operating Grants	0	0					
Build America Bond Interest Income	1,827	1,805	1,805	1,741	1,671	1,597	1,522
Rentals--Non-City	1,248	811	811	831	852	873	895
Other Operating Revenues	3,965	5,557	5,557	6,481	6,643	6,809	6,979
Capital Grants and Contributions	7,630	5,335	5,335	5,468	5,605	5,745	5,889
Public Works Loan Proceeds	0	0	0	0	0	0	0
Transfers from Construction Fund	33,265	69,188	50,369	75,856	86,176	82,819	99,536
Op Transfer In - Rev Stab Subfund			106	50	50	50	50
Op Transfer In - Rev Stab Subfund - BPA Acct							
<b>Reimbursements</b>							
Call Center Reimbursement from SCL	2,235	4,721	2,235	2,417	2,514	2,614	2,719
GF - Public Fire Hydrant Reimbursement	11,567	11,972	11,967	12,343	12,905	13,176	13,721
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
<i>Total Budgetary Revenues</i>	343,103	383,484	364,993	399,550	416,697	420,230	447,814
<b>Expenditures</b>							
BC-SU-C110B - Distribution	27,363	39,328	43,899	44,060	57,113	65,491	65,295
BC-SU-C120B - Transmission	14,024	15,411	15,411	13,522	26,288	17,730	24,500
BC-SU-C130B - Watershed Stewardship	853	921	1,514	4,886	1,353	2,513	1,232
BC-SU-C140B - Water Quality & Treatment	2,741	1,868	2,028	6,450	5,065	16,283	29,777
BC-SU-C150B - Water Resources	4,519	14,059	13,899	16,706	13,812	7,520	5,819
BC-SU-C160B - Habitat Conservation Program	925	2,521	5,816	3,686	1,098	567	616
BC-SU-C410B - Shared Cost Projects	20,213	34,776	30,061	44,593	34,035	23,637	23,931
BC-SU-C510B - Technology	3,420	6,006	6,031	5,323	4,221	4,221	4,221
BO-SU-N000B - General Expense	156,937	153,173	153,023	151,804	159,430	165,808	172,440
BO-SU-N100B - Leadership and Administration	52,681	64,354	64,676	67,569	69,727	72,516	75,417
BO-SU-N200B - Utility Service and Operations	73,822	73,118	73,076	79,866	79,172	82,339	85,633
<i>Total Budgetary Expenditures</i>	357,497	405,535	409,435	438,466	451,315	458,626	488,879
<i>Technical Adjustments<sup>2</sup></i>	21,450		(56,641)	(45,352)	(41,058)	(44,842)	(47,515)
<i>Ending Budgetary Fund Balance</i>	165,925	117,149	178,124	184,560	191,000	197,446	203,895
<b>Reserves</b>							
Bond Reserve Account	20,884	26,902	20,884	26,902	32,919	38,936	44,954
Revenue Stabilization Fund	42,633	42,811	43,059	43,490	43,924	44,364	44,807
BPA Account	511	503	405	355	305	255	205
Planning Reserve	3,738	3,754	3,776	3,814	3,852	3,890	3,929
<i>Total Reserves</i>	67,767	73,970	68,124	74,560	81,000	87,446	93,895
<i>Ending Unreserved Budgetary Fund Balance<sup>3</sup></i>	98,159	43,179	110,000	110,000	110,000	110,000	110,000

<sup>1</sup> Beginning Fund Balance for 2022 and 2023 includes valuation of all SPU assets

<sup>2</sup> Technical Adjustments represent non-budgetary items, including accounting adjustments, that affect budgetary fund balances. These items can be non-budgetary expenditures (e.g. OPEB) or can represent technical revenue or spending adjustments (e.g. accomplishment rates).

<sup>3</sup> The Water Fund targets an ending operating cash balance of \$110 million per year.

Drainage & Wastewater Fund (44010)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance <sup>1</sup>	642,846	765,917	765,917				
Technical Adjustments	(477,970)	(533,168)	(501,182)				
<i>Beginning Budgetary Fund Balance</i>	164,876	232,750	264,736	236,662	238,764	283,276	283,497
<b>Sources of Funds</b>							
<b>Rate Revenue</b>							
Wastewater Utility Services	337,634	345,695	368,607	386,630	404,412	432,545	469,508
Drainage Utility Services	175,164	184,953	188,935	200,776	214,297	230,977	246,762
<b>Fees</b>							
Side Sewer Permit Fees	1,789	353	1,834	1,880	1,927	1,975	2,024
Drainage Permit Fees	465	509	477	489	501	514	527
<b>Other Revenues</b>							
Other Operating Revenues	(39)	11,659	1,699	1,933	6,175	6,463	6,763
Build America Bond Interest Income	1,532	0	1,532	1,532	1,532	1,532	1,532
Capital Grants and Contributions (excluding donated assets)	20,320	0	0	0	0	0	0
Operating Grants	828	776	848	870	891	914	937
Transfer from Construction Fund	58,808	104,898	46,091	73,215	66,129	89,794	54,690
<b>Reimbursements</b>							
Call Center Reimbursement from SCL	2,303	4,853	2,303	2,490	2,590	2,694	2,801
King County Reimbursement	12,443	34,842	30,805	28,023	14,764	1,873	2,027
WIFIA Reimbursement	0	41,983	41,801	68,565	68,565	13,569	0
SRF Reimbursement	43,742	20,618	0	0	5,000	48,883	26,823
Public Works Trust Fund	0	0	0	0	0	0	0
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
<i>Total Budgetary Revenues</i>	654,991	751,139	684,931	766,403	786,782	831,731	814,394
<b>Expenditures</b>							
BC-SU-C333B - Protection of Beneficial Uses	16,505	24,531	24,531	36,683	40,342	63,152	66,764
BC-SU-C350B - Sediments	3,749	5,222	5,282	10,734	15,647	10,556	11,319
BC-SU-C360B - Combined Sewer Overflows	74,669	121,042	118,764	111,767	85,683	55,576	28,395
BC-SU-C370B - Rehabilitation	36,956	52,270	52,109	61,250	51,397	45,447	45,738
BC-SU-C380B - Flooding, Sewer Backup & Lnds	24,855	16,681	23,283	12,203	20,776	28,332	43,695
BC-SU-C410B - Shared Cost Projects	7,733	18,076	21,845	19,399	17,880	19,605	21,154
BC-SU-C510B - Technology	3,355	7,149	8,519	5,450	4,322	4,322	4,322
BO-SU-N000B - General Expense	330,343	331,930	331,930	360,285	360,205	374,613	389,597
BO-SU-N100B - Leadership and Administration	56,098	79,713	79,638	75,686	88,339	91,873	95,547
BO-SU-N200B - Utility Service and Operations	61,208	79,955	82,742	83,319	86,082	89,525	93,106
<i>Total Budgetary Expenditures</i>	615,471	736,567	748,643	776,775	770,672	783,000	799,637
<i>Technical Adjustments<sup>2</sup></i>	(60,339)	0	(35,638)	(12,474)	(28,402)	48,510	36,739
<i>Ending Fund Balance</i>	264,736	247,321	236,662	238,764	283,276	283,497	261,516
<b>Reserves</b>							
Bond Reserve Account	30,872	30,969	30,949	30,949	30,949	30,949	30,949
<i>Total Reserves</i>	30,872	30,969	30,949	30,949	30,949	30,949	30,949
<i>Ending Unreserved Budgetary Fund Balance</i>	233,863	216,353	205,712	207,815	252,327	252,548	230,566

<sup>1</sup> Beginning Fund Balance for 2022 and 2023 includes valuation of all SPU assets

<sup>2</sup> Technical Adjustments represent non-budgetary items, including accounting adjustments, that affect budgetary fund balances. These items can be non-budgetary expenditures (e.g. OPEB) or can represent technical revenue or spending adjustments (e.g. accomplishment rates).

Solid Waste Fund (45010)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance <sup>1</sup>	127,229	166,974	166,974				
Technical Adjustments	13,632	8,348	86,320				
<i>Beginning Budgetary Fund Balance</i>	140,861	175,322	253,294	221,509	147,543	103,802	79,878
<b>Sources of Funds</b>							
<b>Rate Revenue</b>							
Residential Services	161,162	157,153	159,520	163,970	169,490	176,079	176,929
Commercial Services	68,217	65,110	68,830	70,584	72,517	76,223	78,270
Recycling and Disposal Station Charges	18,972	16,342	16,342	16,666	16,761	17,456	18,249
Recycling Processing Revenues	6,293	5,485	5,485	5,778	6,001	6,634	6,670
Other Misc	2,164	1,755	1,904	1,964	1,962	2,115	2,178
<b>Other Revenues</b>							
Other Nonoperating Revenue	2,734	1,435	2,076	2,115	1,354	898	602
Operating Fees, Contributions and grants	1,240	100	100	100	100	100	100
Other Operating Revenue	46		25	22	27	36	42
Transfers from Construction Fund							
Op Transfer In - Rev Stab Subfund							
<b>Reimbursements</b>							
Call Center Reimbursement from SCL	2,686	4,539	2,758	2,840	2,935	3,047	3,169
KC Reimb for Local Hzrd Waste Mgt Prgm		4,502					
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's							
<i>Total Budgetary Revenues</i>	263,515	256,422	257,039	264,037	271,148	282,589	286,209
<b>Expenditures</b>							
BC-SU-C230B - New Facilities	801	10,278	10,275	24,162	30,605	8,505	13,920
BC-SU-C240B - Rehabilitation & Heavy Eqpt	486	550	368	2,260	150	150	350
BC-SU-C410B - Shared Cost Projects	4,416	5,015	4,978	2,249	1,727	1,195	1,135
BC-SU-C510B - Technology	1,564	2,145	2,220	2,401	1,508	1,508	1,508
BO-SU-N000B - General Expense	164,389	174,579	177,882	247,353	191,143	198,789	206,740
BO-SU-N100B - Leadership and Administration	16,879	16,609	16,612	19,487	18,380	19,115	19,880
BO-SU-N200B - Utility Service and Operations	35,344	40,396	44,623	40,834	43,482	45,221	47,030
<i>Total Budgetary Expenditures</i>	223,880	249,571	256,957	338,746	286,994	274,482	290,562
<i>Technical Adjustments<sup>2</sup></i>	(72,798)		31,867	(744)	27,896	32,032	(5,009)
<i>Ending Fund Balance</i>	253,294	182,172	221,509	147,543	103,802	79,878	80,534
<b>Reserves</b>							
Bond Reserve Account	8,097	8,097	8,097	8,097	8,097	8,097	8,097
Revenue Stabilization Fund	39,204	38,865	39,596	39,992	40,392	40,796	41,204
<i>Total Reserves</i>	47,300	46,962	47,692	48,088	48,488	48,892	49,300
<i>Ending Unreserved Budgetary Fund Balance</i>	205,993	135,211	173,816	99,455	55,314	30,986	31,234

<sup>1</sup> Beginning Fund Balance for 2022 and 2023 includes valuation of all SPU assets

<sup>2</sup> Technical Adjustments represent non-budgetary items, including accounting adjustments, that affect budgetary fund balances. These items can be non-budgetary expenditures (e.g. OPEB) or can represent technical revenue or spending adjustments (e.g. accomplishment rates).

Construction and Inspections Fund (48100)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	34,442	68,329	32,228				
Budgetary Fund Balance Adjustment	50,230	0	50,243				
<i>Beginning Budgetary Fund Balance</i>	<b>84,671</b>	<b>68,329</b>	<b>82,470</b>	<b>71,935</b>	<b>55,159</b>	<b>44,099</b>	<b>42,478</b>
<b><u>Sources of Funds</u></b>							
Contingent Budget Authority Offset	0	8,064	8,064	8,064	8,064	8,064	8,064
Boiler	1,151	1,479	1,479	1,646	1,679	1,713	1,747
Building Development	47,400	39,217	39,217	33,501	35,663	41,739	42,391
Electrical	9,183	9,225	9,225	8,885	9,080	9,648	9,696
Elevator	3,869	5,112	5,112	5,878	6,170	6,632	6,886
Grant Revenues	0	0	0	0	0	0	0
Interest	1,995	1,176	1,176	1,176	1,176	1,176	1,176
Land Use	9,232	10,529	10,529	9,329	10,088	11,984	12,371
Noise	320	397	397	439	447	456	466
Other Miscellaneous Revenues	2,109	2,167	2,167	2,607	3,100	3,129	3,159
Peer Review Reimb	332	1,014	1,014	1,014	1,014	1,014	1,014
Refrigeration & Furnace	1,784	833	833	1,498	1,498	1,498	1,498
Rental Registration & Inspection Ordinance	1,827	3,504	3,504	2,742	3,596	3,095	4,027
Signs	454	655	655	505	515	526	536
Site Review & Development	4,115	4,763	4,763	4,527	4,893	5,700	5,924
SPU MOA for Side Sewer & Drainage	2,943	3,200	3,200	2,672	2,672	2,672	2,672
Technology Fee (PI&T)	0	4,136	4,136	4,190	4,364	4,412	4,498
<i>Total Budgetary Revenues</i>	<b>86,715</b>	<b>95,473</b>	<b>95,473</b>	<b>88,675</b>	<b>94,021</b>	<b>103,461</b>	<b>106,128</b>
<b><u>Expenditures</u></b>							
Compliance	4,689	4,915	4,915	5,499	5,499	5,499	5,499
Government Policy, Safety & Support	1,310	1,451	1,451	1,517	1,517	1,517	1,517
Inspections	27,705	30,294	30,403	31,716	31,716	31,716	31,716
Land Use Services	21,406	24,945	25,109	26,116	26,116	26,116	26,116
Leadership and Administration	8	0	0	(30)	0	0	0
Permit Services	26,191	30,543	30,543	31,557	31,353	31,353	31,353
Process Improvements and Technology	7,340	8,034	8,034	9,077	8,881	8,881	8,881
<b><u>Budget Adjustments</u></b>							
Current Year Encumbrance CFD's			2,106				
Current Year Grant/Svc Contract/Capital CFD's			2,450				
Supplemental Changes			998				
<i>Total Budgetary Expenditures</i>	<b>88,650</b>	<b>100,182</b>	<b>106,008</b>	<b>105,451</b>	<b>105,081</b>	<b>105,081</b>	<b>105,081</b>
<i>Ending Balance Sheet Adjustment</i>	(266)						
<i>Ending Budgetary Fund Balance</i>	<b>82,470</b>	<b>63,620</b>	<b>71,935</b>	<b>55,159</b>	<b>44,099</b>	<b>42,478</b>	<b>43,524</b>
<b><u>Financial Reserves - Expense</u></b>							
Current Year Grant/Svc Contract/Capital Expenditure CFD's	4,556						
<b><u>Financial Reserves</u></b>							
Core Staffing	34,581	22,000	22,000	22,000	22,000	22,000	22,000
Process Improvements and Technology	5,900	1,300	1,300	1,300	1,300	1,300	1,300
Tenant Improvements	3,656	2,116	2,116	0	0	0	0
Operating Reserve	19,595	11,093	11,093	11,093	11,093	11,093	11,093
Planning Reserve		2,713	2,639	7,494	14,655	23,613	34,424
<i>Total Reserves</i>	<b>63,732</b>	<b>39,222</b>	<b>39,148</b>	<b>41,887</b>	<b>49,048</b>	<b>58,006</b>	<b>68,817</b>
<i>Ending Unreserved Budgetary Fund Balance</i>	<b>18,738</b>	<b>24,398</b>	<b>32,787</b>	<b>13,272</b>	<b>(4,949)</b>	<b>(15,528)</b>	<b>(25,293)</b>

Finance and Administrative Services Fund (50300)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Revised Beginning Fund Balance</b>							
Beginning Fund Balance	39,751	10,353	40,180				
Technical Adjustments	(12,372)		(11,406)				
<i>Revised Beginning Fund Balance</i>	<b>27,380</b>	<b>10,353</b>	<b>28,775</b>	<b>12,129</b>	<b>12,158</b>	<b>11,142</b>	<b>10,986</b>
<b>Sources of Funds<sup>1</sup></b>							
General Fund Support <sup>2</sup>	10,666	11,142	11,142	8,992	9,082	9,173	9,265
Revenues from Other City Departments <sup>2, 3</sup>	166,540	183,041	183,557	201,502	202,517	205,340	207,476
External Revenues <sup>4</sup>	8,656	3,386	3,386	7,152	7,295	7,441	7,590
Capital Improvements	6,236	3,500	3,500	4,200	3,500	3,500	3,500
Emergency Agency Reimbursement	215						
Catch Up for Prior Year Central Charge Shortfall		999	999				
Payroll Tax		455	455				
Donations		21	21				
<b>Budget Adjustments</b>							
Associated Revenues from Current Year CFD's			2,772				
Revenues from Current Year legislated ordinances			20,884				
<i>Total Budgetary Revenues</i>	<b>192,311</b>	<b>202,544</b>	<b>226,716</b>	<b>221,846</b>	<b>222,394</b>	<b>225,453</b>	<b>227,831</b>
<b>Expenditures<sup>1</sup></b>							
Budget and Central Services	1,238	36,331	36,145				
Fleet Services	43,140	33,104	33,104				
Facility Services	88,805	81,589	81,589				
Financial Services	32,583	35,188	35,188				
City Purchasing and Contracting Services	11,840	10,664	10,364				
Office of Constituent Services	6,830	4,824	4,824				
Capital Improvements	6,479	4,169	4,169	4,387	3,500	3,500	3,500
Citywide Operational Services <sup>5</sup>				90,143	91,309	92,222	93,145
Citywide Admin Services <sup>5</sup>				16,106	16,375	16,539	16,704
Office of City Finance <sup>5</sup>				26,324	26,711	26,979	27,248
Other FAS Services <sup>5</sup>				710	717	724	731
Public Services <sup>5</sup>				4,849	4,925	4,974	5,024
Leadership & Administration <sup>5</sup>				79,299	79,872	80,671	81,478
<b>Budget Adjustments</b>							
2022 Grant/Svc Contract/Capital CFD's (into 2023)			3,684				
2022 Encumbrance CFD's (into 2023)			7,481				
2022 Legislated CFD (into 2023)			3,366				
2023 Supplemental Changes			23,442				
Council Budget Actions incl. in Adopted		6	6				
<i>Total Budgetary Expenditures</i>	<b>190,916</b>	<b>205,875</b>	<b>243,361</b>	<b>221,817</b>	<b>223,410</b>	<b>225,609</b>	<b>227,831</b>
<i>Ending Balance Sheet Adjustment</i>	(1)						
<i>Ending Budgetary Fund Balance</i>	<b>28,775</b>	<b>7,022</b>	<b>12,129</b>	<b>12,158</b>	<b>11,142</b>	<b>10,986</b>	<b>10,986</b>
<b>Financial Reserves - Revenues</b>							
2022 Grant/Svc Contract/Capital CFD's (into 2023)	2,580						
<b>Financial Reserves - Expense</b>							
2022 Grant/Svc Contract/Capital CFD's (into 2023)	3,684						
2022 Encumbrance CFD's (into 2023)	7,481						
2022 Legislated Carryforward (into 2023)	3,366						
Finance General Reserve - City Hall Security				490			
<b>Planning Reserves</b>							
Planned uses of fund balance <sup>6</sup>			2,978	1,172	156		
2025 Rates Contingency Reserve			9,151	10,496	10,986	10,683	10,683
<i>Total Reserves</i>	<b>11,950</b>	<b>0</b>	<b>12,129</b>	<b>12,158</b>	<b>11,142</b>	<b>10,986</b>	<b>10,986</b>
<i>Ending Unreserved Fund Balance</i>	<b>16,824</b>	<b>7,022</b>	<b>( )</b>	<b>( )</b>	<b>( )</b>	<b>( )</b>	<b>( )</b>

<sup>1</sup> External Revenues are expected to grow 2% annually and General Fund Support by 1% annually. For 2025-2027, expenditures are calculated to grow by 1% annually as instructed. However, FAS is experiencing inflationary cost pressures on contracts, capital projects, vendors and supplies >1% and some closer to the CPI of 8.3%.

<sup>2</sup> There was a realignment between "General Fund Support" and "Revenue from Other City Departments" in the 2024 budget. Payroll charges for General Fund Departments is now charged directly to those departments rather than to Finance General.

<sup>3</sup> "Revenues from Other City Departments" for projected years (2025-27) is set to match the difference between total budgetary expenditures (less planned uses of fund balance) and the sum of all other revenue sources. This reflects FAS' rate setting process, which aims to recover 100% of budgetary expenditures.

<sup>4</sup> External revenues changed in 2024 to account for a variety of revenues not previously identified as external. This category, which previously only included parking revenues, now includes rent of City real estate to private tenants, passport revenues, purchasing rebates, revenue for contracting services provided to Seattle Public Schools, and sales of surplus.

<sup>5</sup> Due to FAS' new project structure, expenditure categories have changed starting in 2024 to align with new Budget Summary Levels.

<sup>6</sup> Approved in the Adopted and/or the Proposed Budget.

Fleet Capital Fund (50321)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Revised Beginning Fund Balance</b>							
Beginning Fund Balance	132,098	18,715	135,505				
Technical Adjustments	(99,654)		(94,693)				
<i>Revised Beginning Fund Balance</i>	32,445	18,715	40,813	23,116	14,904	18,858	31,928
<b>Sources of Funds</b>							
Rate Revenues from Other City Departments <sup>1, 2</sup>	20,293	22,445	22,445	23,875	25,095	25,825	26,354
Proceeds From Sale Of Assets	1,160	773	773	773	773	773	773
Non-rate Revenues (Fleet Adds/Early Replacements)	1,138		7,701				
Inv Earn-Residual Cash	638						
<i>Total Budgetary Revenues</i>	23,229	23,219	30,920	24,648	25,869	26,598	27,127
<b>Expenditures</b>							
Fleet Capital Program <sup>3, 4</sup>	14,861	14,609	14,609	32,860	21,915	13,528	43,783
<b>Budget Adjustments</b>							
2022 Encumbrance CFD's (into 2023)			19,254				
2022 Legislated CFD (into 2023)			909				
2023 Anticipated Supplemental Expenditures <sup>5</sup>			13,845				
<i>Total Budgetary Expenditures</i>	14,861	14,609	48,617	32,860	21,915	13,528	43,783
<b>Ending Balance Sheet Adjustment</b>							
<i>Ending Budgetary Fund Balance</i>	40,813	27,325	23,116	14,904	18,858	31,928	15,272
<b>Financial Reserves - Expense</b>							
2022 Encumbrance CFD's (into 2023)	19,254						
2022 Legislated CFD (into 2023)	909						
<b>Planning Reserves</b>							
Reserves against Fund Balance	20,650	27,325	23,116	14,131	18,858	31,928	15,272
<i>Total Reserves</i>	40,813	27,325	23,116	14,131	18,858	31,928	15,272
<i>Ending Unreserved Fund Balance</i>	0	0	()	773	0	0	0

<sup>1</sup> Revenues from Other City Departments are set to minimize variance from year to year while still bringing in sufficient funds to replace vehicles as planned.

<sup>2</sup> The \$2m increase in rates from 2024 to 2025 represents both inflation (\$1m) and the addition of approximately 80 vehicles to the City's Fleet (\$1m).

<sup>3</sup> Projected expenditures are set to match planned vehicle replacement and are inconsistent from year to year.

<sup>4</sup> Expenditures for 2024 through 2027 have been adjusted to account for the Q3 Supplemental request for pre-order of SFD apparatus. These adjustments are intended to better reflect the cash flow, as the appropriate

<sup>5</sup> The Q3 supplemental includes \$32.5 million in appropriation of fund balance for fleet replacement purchases with \$18.6 million specifically appropriated to enter into purchase order agreements for fire apparatus.

To avoid price increases and mitigate long lead times for fire fleet delivery, Fleet Management is placing orders in 2023, but the funds will not be expended until delivery in the out years.

Asset Preservation Fund (50322)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected <sup>1</sup>	2027 Projected <sup>1</sup>
<b>Revised Beginning Fund Balance</b>							
Beginning Fund Balance	9,194	2,054	8,108				
Technical Adjustments	(73)		350				
<i>Revised Beginning Fund Balance</i>	9,121	2,054	8,458	2,219	2,219	2,219	2,219
<b>Sources of Funds</b>							
Transfer from FAS Facilities	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Inv Earn-Residual Cash	165						
<i>Total Budgetary Revenues</i>	4,165	4,000	4,000	4,000	4,000	4,000	4,000
<b>Expenditures</b>							
Asset Preservation Schedule 1 Facilities	2,682	2,152	2,152	2,152	2,152	2,152	2,152
Asset Preservation Schedule 2 Facilities	2,146	1,848	1,848	1,848	1,848	1,848	1,848
<b>Budget Adjustments</b>							
2022 Grant/Svc Contract/Capital CFD's (into 2023)			6,239				
<i>Total Budgetary Expenditures</i>	4,827	4,000	10,239	4,000	4,000	4,000	4,000
<b>Balance Sheet Adjustment</b>							
<i>Ending Budgetary Fund Balance</i>	8,458	2,054	2,219	2,219	2,219	2,219	2,219
<b>Financial Reserves - Expense</b>							
2022 Grant/Svc Contract/Capital Expenditure CFD's	6,239						
<b>Planning Reserves</b>							
Reserves against Fund Balance	2,219	2,054	2,219	2,219	2,219	2,219	2,219
<i>Total Reserves</i>	8,458	2,054	2,219	2,219	2,219	2,219	2,219
<i>Ending Unreserved Fund Balance</i>	0	0	0	0	0	0	0

<sup>1</sup> Projected based upon 2024-2029 CIP Proposed budget. (FAS-2024-2029-200 and FAS-2024-2029-201)

Information Technology Fund (50410)

Amounts in \$1,000s	2022	2023	2023	2024	2025	2026	2027
	Actuals	Adopted	Revised	Adopted	Proposed	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance <sup>1</sup>	22,055	0	40,325				
Budgetary Fund Balance Adjustment	36,932	0	22,086				
<i>Beginning Budgetary Fund Balance</i>	58,987	8,282	62,411	11,740	8,899	7,321	5,711
<b>Sources of Funds</b>							
Rates: Allocated	165,953	180,994	180,994	191,747	194,544	197,120	195,511
Rates: Direct Billed	41,827	43,308	43,308	41,965	41,821	42,245	42,673
Billable Project Revenues <sup>2</sup>	0	21,295	21,295	21,541	21,845	22,155	22,470
Bond Proceeds	18,175	34,550	34,550	15,621	5,735	5,949	6,200
Cable Fund Revenues	5,447	6,943	6,943	7,203	7,280	7,360	7,441
ITD's Cost of Technology Consumption <sup>3</sup>	11,436	12,986	12,986	13,517	13,701	13,842	13,696
Non-City Agency Revenues <sup>4</sup>	1,887	288	288	292	294	296	298
Interest Earnings	800	0	244	0	0	0	0
<b>Budget Adjustments</b>							
Rates: Direct Billed (CIP Carryforward Items) <sup>5</sup>			6,689				
Rates: Direct Billed (Operating Carryforward Items) <sup>6</sup>			16,603				
Mid-Year Supplemental			3,329				
3rd Quarter/Year End Supplemental			5,150				
One-Time Projects <sup>7</sup>			(3,504)				
Revenue True-Up			(5,197)				
		0					
<i>Total Budgetary Revenues</i>	245,525	300,363	323,678	291,887	285,219	288,967	288,290
<b>Expenditures</b>							
Applications BSL	79,388	108,422	108,422	110,246	110,530	111,635	112,751
Digital Security & Risk BSL	6,305	7,170	7,170	8,190	8,272	8,355	8,438
Frontline Services & Workplace BSL	48,827	47,887	47,887	49,800	49,309	49,802	50,300
Leadership and Administration BSL <sup>8</sup>	25,536	28,893	28,893	30,221	29,949	30,235	30,526
Technology Infrastructure BSL <sup>9</sup>	48,123	60,290	60,290	65,950	68,627	69,155	65,467
Capital Improvement Projects BSL	29,992	47,242	47,242	24,493	14,225	15,452	14,493
Client Solutions BSL	3,932	5,281	5,281	5,827	5,885	5,944	6,004
<b>Budget Adjustments</b>							
Encumbrance CFD's (Legislated)			25,073				
Grant/Svc Contract/Capital CFD's			28,289				
Legislated Carryforward			4,520				
Mid-Year Supplemental			5,410				
3rd Quarter/Year End Supplemental			8,337				
CIP Abandonment			(2,466)				
<i>Total Budgetary Expenditures</i>	242,102	305,186	374,348	294,728	286,797	290,577	287,979
<b>Ending Balance Sheet Adjustment<sup>1</sup></b>							
	0						
<i>Ending Budgetary Fund Balance</i>	62,411	3,459	11,740	8,899	7,321	5,711	6,022
<b>Financial Reserves - Revenue</b>							
Grant/Svc Contract/Capital CFD Revenues <sup>9</sup>	23,292	0	0	0	0	0	0
<b>Financial Reserves - Expense</b>							
Encumbrance CFD's	25,073	0	0	0	0	0	0
Grant/Svc Contract/Capital Expenditure CFD's <sup>10</sup>	32,253	0	0	0	0	0	0
<b>Planning Reserves - Revenue</b>							
Planning Reserves	0	5,902	5,902	5,902	16,761	32,776	52,813
Deferred PSERN Operator Revenue Collection					1,500	1,500	1,500
Recordpoint - Future Year Rates	0	387	0	0	0	0	0
Revenue for ITD-940 Citywide Adjustments for Standard Cost Changes				1,081	2,162	3,243	4,324
<b>Planning Reserves - Expense</b>							
Planning Reserves	0	5,902	5,902	5,902	16,761	32,776	52,813
Radio and Video Reserves	11,184	7,136	7,017	4,149	4,575	5,008	5,446
Internal Policy Reserve	8,821	0	681				
Computer Replacement <sup>11</sup>	237	0	237	293	349	405	462
One-Time Projects <sup>7</sup>	62	0	0				
Retirement Reduction Council Budget Actions				921	1,851	2,791	3,739
Revenue True Up <sup>12</sup>	7,790	0	2,593	2,593	2,593	2,593	2,593
Underspend Target		(3,290)		0	0	(342)	(394)
<i>Total Reserves</i>	62,128	3,459	10,529	6,874	5,706	5,711	6,022
<b>Ending Unreserved Budgetary Fund Balance</b>							
	282		1,212	2,024	1,615	(0)	0

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Proposed	2026 Projected	2027 Projected
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**Assumptions:**

- <sup>1</sup>Beginning Balance Sheet Fund Balance/Ending Balance Sheet Adjustment exclude account 143900 - Prepaid Expenses-Other per CWA's guidance.
- <sup>2</sup>Billable Project Revenues: Double budget appropriation for IT Project Management resources that are not assigned to specific Projects.
- <sup>3</sup>ITD's Cost of Technology Consumption: ITD's consumption of ITD projects and services. Represents intra-fund (50410) revenue.
- <sup>4</sup>Non-City Agency Revenues: Revenue collected from Agencies outside of the City of Seattle (e.g., King County).
- <sup>5</sup>Rates Direct Billed (2022 CIP Carryforward Items): Unspent CIP budget, carried forward from FY 2022 to FY 2023, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).
- <sup>6</sup>Rates Direct Billed (2022 Operating Carryforward Items): Unspent operating budget, carried forward from FY 2022 to FY 2023, that will be direct billed to customers (i.e., ITD bills customers based on actual expenses).
- <sup>7</sup>One-Time Projects: Reserves for various one-time ITD projects.
- <sup>8</sup>Expenditures in the out years are reflecting the real debt service schedule in the out years instead of standard inflation per CBO.
- <sup>9</sup>Current Year Grant/Svc Contract/Capital CFD Revenues: Includes the direct billed revenues to be collected in FY 2023 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), Encumbrances, Grants, and Special Carryforward budgets.
- <sup>10</sup>Current Year Grant/Svc Contract/Capital Expenditure CFD's: Includes the allocated revenues collected in FY 2022 for CIP (excluding PC-IT-C7050 'Radio Communications CIP'), and Special Carryforward budgets.
- <sup>11</sup>Computer Replacement: PC replacements for the Law Department which replaces all of its PCs every five years, versus a portion each year.
- <sup>12</sup>This revenue true up contains revenues from previous years in addition to the amount from 2022.

**Note:**

ORD 126227 authorized an interfund loan of \$25 million from the Information Technology Fund (54010) to the Transportation Fund (13000), to be repaid within four years to avoid a permanent diversion of funds in compliance with BARS Section 3.9.1.

Firefighters' Pension Fund (61040)

Amounts in \$1,000s	2022	2023	2023	2024	2025	2026	2027
	Actuals	Adopted	Revised	Adopted	Proposed	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	8,585	8,351	8,093				
Budgetary Fund Balance Adjustment	950	0	360				
<i>Beginning Budgetary Fund Balance</i>	9,535	8,351	8,453	6,294	5,219	2,908	1,412
<b>Sources of Funds</b>							
General Subfund	19,126	20,128	20,128	20,131	22,000	23,000	24,000
Fire Insurance Premium Tax	1,282	1,347	1,347	1,402	1,430	1,458	1,487
Medicare Rx Subsidy Refund	458	440	440	430	439	447	456
Misc.	0	0	0	0	0	0	0
<i>Total Budgetary Revenues</i>	20,866	21,916	21,916	21,963	23,868	24,906	25,944
<b>Expenditures</b>							
Death Benefits	10	19	19	19	19	19	19
Administration (Added IT & FAS rates 2019+)	981	978	978	983	1,011	1,016	1,021
Medical Benefits Paid	14,107	12,500	12,500	12,500	13,832	13,901	13,971
Pension Bfts - Paid to Members	6,850	8,420	8,420	8,420	8,420	8,462	8,504
Pension Bfts - Annual Transfers to Actuarial Account 61050	0	1,055	2,157	1,116	2,897	3,004	3,135
<i>Total Budgetary Expenditures</i>	21,948	22,973	24,075	23,038	26,179	26,402	26,650
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	8,453	7,294	6,294	5,219	2,908	1,412	705
<b>Planning Reserves</b>							
Contingency Reserve	500	500	500	500	500	500	500
Rate Stabilization Reserve	7,953	6,794	5,794	4,719	2,408	912	205
<i>Total Reserves</i>	8,453	7,294	6,294	5,219	2,908	1,412	705
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

Firefighters' Pension Fund Actuarial Account (61050)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Proposed	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	25,491	15,655	14,802				
Budgetary Fund Balance Adjustment	(11,004)	0	0				
<i>Beginning Budgetary Fund Balance</i>	14,487	15,655	14,802	17,179	18,725	22,061	25,512
<b>Sources of Funds</b>							
Actuarial Account Interest	135	115	115	250	255	260	265
Return on Actuarial Account Investments	180	105	105	180	184	187	191
Transfer from 61040 - Level Pmt Excess for 2028	0	1,055	2,157	1,116	2,897	3,004	3,135
<i>Total Budgetary Revenues</i>	315	1,275	2,377	1,546	3,336	3,451	3,591
<b>Expenditures</b>							
Pension Benefits	0	0	0	0	0	0	0
<i>Total Budgetary Expenditures</i>	0	0	0	0	0	0	0
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	14,802	16,930	17,179	18,725	22,061	25,512	29,104
<b>Planning Reserves</b>							
Actuarial Pension Reserve	14,802	16,930	17,179	18,725	22,061	25,512	29,104
<i>Total Reserves</i>	14,802	16,930	17,179	18,725	22,061	25,512	29,104
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

Police Relief & Pension Fund (61060)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Proposed	2026 Projected	2027 Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	21,140	24,337	23,613				
Budgetary Fund Balance Adjustment	302	0	0				
<i>Beginning Budgetary Fund Balance</i>	21,442	24,337	23,613	9,550	5,491	4,403	3,649
<b>Sources of Funds</b>							
General Subfund	22,527	12,561	12,561	22,572	22,572	23,024	23,484
Police Auction Proceeds	213	117	117	117	117	119	122
<i>Total Budgetary Revenues</i>	22,740	12,678	12,678	22,689	22,689	23,143	23,606
<b>Expenditures</b>							
Death Benefits	19	18	18	18	18	19	19
Medical Benefits Paid	13,228	15,380	15,380	15,380	14,380	14,452	14,524
Pension Benefits Paid	6,309	10,379	10,379	10,379	8,379	8,421	8,463
Administration (FAS & IT Rates added 2019+)	1,013	964	964	972	1,000	1,005	1,010
<i>Total Budgetary Expenditures</i>	20,568	26,741	26,741	26,749	23,777	23,896	24,016
<i>Ending Balance Sheet Adjustment</i>							
<i>Ending Budgetary Fund Balance</i>	23,613	10,274	9,550	5,491	4,403	3,649	3,239
<b>Planning Reserves</b>							
Contingency Reserve	500	500	500	500	500	500	500
Rate Stabilization Reserve	23,113	9,774	9,050	4,991	3,903	3,149	2,739
<i>Total Reserves</i>	23,613	10,274	9,550	5,491	4,403	3,649	3,239
<i>Ending Unreserved Budgetary Fund Balance</i>	0	0	0	0	0	0	0

Note:

The General Subfund contribution in the 2023 Adopted column reflects an intentional one-time use of \$10.0 million of existing fund balance in place of General Fund contributions in order to manage the size of existing fund balances available for anticipated but as yet undetermined pension adjustments resulting from labor negotiations.

Transit Benefit Fund (63000)

Amounts in \$1,000s	2022	2023	2023	2024	2025	2026	2027
	Actuals	Adopted	Revised	Adopted	Projected	Projected	Projected
<b>Beginning Budgetary Fund Balance</b>							
Beginning Balance Sheet Fund Balance	(104)	0	(155)				
Budgetary Fund Balance Adjustment	0	0	0				
<i>Beginning Budgetary Fund Balance</i>	(104)	0	(155)	0	0	0	0
<b>Sources of Funds</b>							
Transit Subsidy Payments - Employer	2,072	4,371	4,371	5,211	5,211	5,237	5,263
<i>Total Budgetary Revenues</i>	2,072	4,371	4,371	5,211	5,211	5,237	5,263
<b>Expenditures</b>							
Transit Passes	2,124	4,371	4,216	5,211	5,211	5,237	5,263
<i>Total Budgetary Expenditures</i>	2,124	4,371	4,216	5,211	5,211	5,237	5,263
<i>Ending Balance Sheet Adjustment</i>	0						
<i>Ending Budgetary Fund Balance</i>	(155)	0	0	0	0	0	0
<b>Planning Reserves</b>							
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Budgetary Fund Balance</i>	(155)	0	0	0	0	0	0

Firefighter Health Care Fund (63100)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b><u>Beginning Budgetary Fund Balance</u></b>							
Beginning Balance Sheet Fund Balance	474	465	474				
Budgetary Fund Balance Adjustment	(4)	0	19				
<i>Beginning Budgetary Fund Balance</i>	470	465	493	501	501	501	501
<b><u>Revenues</u></b>							
Employee Contributions	1,778	1,992	1,881	1,991	2,031	2,072	2,113
Interest earnings	(18)	8	8	9	9	9	9
<b><u>Budget Adjustments</u></b>							
Associated Revenues from Current Year CFD's			0				
Revenues from Current Year legislated ordinances			0				
<i>Total Budgetary Revenues</i>	1,760	2,000	1,889	2,000	2,040	2,081	2,122
<b><u>Expenditures</u></b>							
Health Care Services	1,738	2,000	1,881	2,000	2,040	2,081	2,122
<b><u>Budget Adjustments</u></b>							
Current Year Encumbrance CFD's			0				
Current Year Grant/Svc Contract/Capital CFD's			0				
Supplemental Changes			0				
<i>Total Budgetary Expenditures</i>	1,738	2,000	1,881	2,000	2,040	2,081	2,122
<b><u>Ending Balance Sheet Adjustment</u></b>							
	0						
<i>Ending Budgetary Fund Balance</i>	493	465	501	501	501	501	501
<b><u>Financial Reserves - Revenue</u></b>							
Current Year Grant/Svc Contract/Capital CFD Revenues	0						
<b><u>Financial Reserves - Expense</u></b>							
Current Year Encumbrance CFD's	0						
Current Year Grant/Svc Contract/Capital Expenditure CFD's	0						
<b><u>Planning Reserves</u></b>							
Health Care Claims Reserve	493	465	501	501	501	501	501
<i>Total Reserves</i>	493	465	501	501	501	501	501
<b><u>Ending Unreserved Budgetary Fund Balance</u></b>							
	0	0	0	0	0	0	0

File Local Agency Fund (67600)

Amounts in \$1,000s	2022 Actuals	2023 Adopted	2023 Revised	2024 Adopted	2025 Projected	2026 Projected	2027 Projected
<b>Revised Beginning Fund Balance</b>							
Beginning Fund Balance	0	0	0				
Technical Adjustments							
<i>Revised Beginning Fund Balance</i>	0	0	0	34	37	37	37
<b>Sources of Funds<sup>1</sup></b>							
Agency Revenue (Labor Reimbursement)	423	468	502	471	475	480	485
<b>Budget Adjustments</b>							
2022 Encumbrance CFD's (into 2023)			21				
2023 Supplemental Changes			34				
<i>Total Budgetary Revenues</i>	423	468	557	471	475	480	485
<b>Expenditures<sup>1</sup></b>							
FileLocal Agency	423	468	468	467	475	480	485
<b>Budget Adjustments</b>							
2022 Encumbrance CFD's (into 2023)			21				
2023 Supplemental Changes			34				
<i>Total Budgetary Expenditures</i>	423	468	523	467	475	480	485
<b>Ending Balance Sheet Adjustment</b>							
<i>Ending Budgetary Fund Balance</i>	0	0	34	37	37	37	37
<b>Financial Reserves - Revenues</b>							
2022 Grant/Svc Contract/Capital CFD's (into 2023)	21						
Planning Reserves			19	55	107	172	251
<b>Planning Reserves</b>							
Planning Reserves			19	55	107	172	251
2022 Encumbrance CFD's (into 2023)	21						
<i>Total Reserves</i>	0	0	0	0	0	0	0
<i>Ending Unreserved Fund Balance</i>	0	0	34	37	37	37	37

1 Assumes 1% annual growth for both revenues and expenditures 2025-2027.