

Resources Not Identified in Department Sections

As described in the reader's guide, the City underwent a significant accounting system implementation, including major changes to department budget structures. The City has been learning about how these changes affect budgets and our budget system. This led to discovering some additional resources not getting into the budget in time for production. These additional resources are listed here, either as new or replacing lines in the department section.

New Resources Lines Not in Department Sections

Summit	Fund Name and Code	Source	2019 Proposed	2020 Proposed
<u>Employees' Retirement System</u>				
360450	Employees' Retirement Fund (61030)	Employee Contributions	8,317,796	8,245,369
360430	Employees' Retirement Fund (61030)	Employer Contributions	12,630,112	12,520,137
<u>Debt Service</u>				
311010	UTGO Bond Interest and Redemption Fund (311010)	Real and Personal Property Tax	22,768,800	22,761,750
360900	General Bond Interest and Redemption Fund (360900)	Miscellaneous Revenue-Other Revenue	2,414,305	2,345,447
391010	2019 Multipurpose LTGO Bond Fund (391010)	2019 Multipurpose LTGO Bond Proceeds	27,290,653	-
391010	2019 Multipurpose LTGO Taxable Bond Fund (391010)	2019 Multipurpose LTGO Taxable Bond Proceeds	300,000	-
391010	2020 Multipurpose LTGO Bond Fund (391010)	2020 Multipurpose LTGO Bond Proceeds	-	45,750,814
391010	2020 Multipurpose LTGO Taxable Bond Fund (391010)	2020 Multipurpose LTGO Taxable Bond Proceeds	-	1,776,750
<u>General Fund</u>				
360900	General Fund (00100)	Property Sales	-	4,300,000
379100	General Fund (00100)	Use of (contribution to) Fund Balance	-64,669,000	-107,962,057
<u>Department of Parks and Recreation</u>				
341900	2013 King County Parks Levy (36000)	King County Parks Levy	1,660,000	-
379100	2013 King County Parks Levy (36000)	Use of/Contribution to Fund Balance	-123,000	123,000
360020	Beach Maintenance Fund (70020)	Interest Earnings	25,000	25,000
<u>Finance and Administrative Services</u>				
379100	Finance and Administrative Services (00100)	Use of Fund Balance	1,585,046	809,471

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Existing Resources Updated and Replacing Lines in Department Sections

	Summit	Fund Name and Code	Source	2019 Proposed	2020 Proposed
<u>Central Waterfront Improvement</u>					
Old	337080	Central Waterfront Improvement Fund	Other Private Contrib & Dons	125,000	10,455,221
New	337080	Central Waterfront Improvement Fund	Other Private Contrib & Dons	4,925,000	11,955,221
Old	391030	Central Waterfront Improvement Fund	LID Bond Proceeds	3,780,000	18,691,200
New	391030	Central Waterfront Improvement Fund	LID Bond Proceeds	6,964,092	19,135,119
<u>Finance and Administrative Services</u>					
Old	360270	Fleet Capital Fund (00100)	Services to City Depts	17,869,112	17,869,112
New	360270	Fleet Captial Fund (00100)	Services to City Depts	21,829,848	21,829,848