

PROPOSED AMENDMENT 4/6/2016

Rule 15 Monetary thresholds

Pursuant to SMC 2.04.090.F, the Commission hereby finds that the reporting thresholds in SMC 2.04.165 (~~which have never been revised since this section was added to the Elections Code in 1999~~) are, in light of changes to reporting enacted with the passage of Initiative 122 in 2015 required by state law and inflation, too low no longer accurate.

The following thresholds are consistent with those ~~on the F-1, which elected officials and candidates file with the Public Disclosure Commission enacted in 2015.~~

The following table sets forth the new thresholds.

Section	Subject matter	Amount enacted	Revision effective January 1, 2010	<u>Revision enacted 11/23/2015 (I-122)</u>
.165.B.1.b	Bank accounts	\$5,000	\$20,000	<u>\$5,000</u>
.165.B.1.b	Other intangibles	\$500	\$2,000	<u>\$500</u>
.165.B.1.c	Creditors	\$500	\$2,000	<u>\$500</u>
.165.B.1.f	Compensation	\$500	\$2,000	<u>\$500</u>
.165.B.1.g.ii	Compensation to business entity	\$2,500	\$10,000	<u>\$2,500</u>
.165.B.1.g	Interest paid	\$600	\$2,400	<u>\$600</u>
.165.B.1.h	Real property acquired	\$2,500	\$10,000	<u>\$2,500</u>
.165.B.1.i	Real property divested	\$2,500	\$10,000	<u>\$2,500</u>
.165.B.1.j	Real property held	\$2,500	\$10,000	<u>\$2,500</u>
.165.B.1.k	Real property held by business	\$5,000	\$20,000	<u>\$5,000</u>

.165.B.2	Reporting Codes	Less than \$1,000	Less than \$4,000	<u>Less than \$1,000</u>
.165.B.2	Reporting Codes	1,000 to \$4,999	\$4,000 to \$19,999	<u>1,000 to \$4,999</u>
.165.B.2	Reporting Codes	\$5,000 to \$9,999	\$20,000 to \$39,999	<u>\$5,000 to \$9,999</u>
.165.B.2	Reporting Codes	\$10,000 to \$24,999	\$40,000 to \$99,999	<u>\$10,000 to \$24,999</u>
.165.B.2	Reporting Codes	More than \$25,000	More than \$100,000	<u>\$25,000 to \$99,999</u>
<u>.165.B.2</u>	<u>Reporting Codes</u>			<u>\$100,000 to \$199,999</u>
<u>.165.B.2</u>	<u>Reporting Codes</u>			<u>\$200,000 to \$999,999</u>
<u>.165.B.2</u>	<u>Reporting Codes</u>			<u>\$1,000,000 to \$4,999,999</u>
<u>.165.B.2</u>	<u>Reporting Codes</u>			<u>More than \$5,000,000</u>

This rule was adopted by the Seattle Ethics and Elections Commission at its ~~February 2~~ April 6, 2014-2016 meeting and will be effective when filed. The Commission members voting to take this action were:

~~Bob Mahon, Chair Bill Sherman, Vice Chair Tarik Burney Richard Cohan Lynne Iglitzin Amit Ranade Michele Radosevich~~

Eileen Norton, Chair

Brendan Donckers, Vice Chair

Charlene Angeles

Bruce Carter

Alexandra McKay

Vickie Rawlins

Hardeep Singh Rekhi

STATE OF WASHINGTON CITY OF SEATTLE I, WAYNE BARNETT, Executive Director of the Seattle Ethics and Elections Commission, State of Washington, do hereby certify that this is a true and correct copy of Elections Code Administrative Rule 15, as adopted on ~~February 2, 2011~~ 2016.

IN WITNESS WHEREOF, I have hereunto set my hand this ~~28th~~ day of ~~March, 2011~~ 2016.

WAYNE BARNETT, Executive Director