

Amazon Tax

Emergency COVID-19 Relief, Social Housing, the Green New Deal, and Jobs Funded by Taxing Seattle's Largest Businesses

Legislation sponsored by Councilmembers Kshama Sawant and Tammy J. Morales will raise **\$500 million / year from the biggest corporations** to fund emergency COVID-19 relief, social housing, and a Green New Deal.

98%
of Businesses
Pay Nothing

39,600
Companies:

- All businesses with payrolls under \$7 million/year
- All small and medium-sized businesses
- Non-profit organizations
- Grocery stores
- Government and educational employers

2%
of Seattle
businesses pay

Only the
Largest
Businesses
about 800, are
subject to the tax of
1.3% on their
corporate payroll

In 2020, we will be able to provide:

\$200 Million

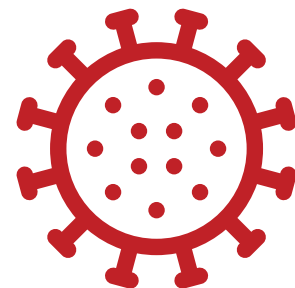
FOR **EMERGENCY CASH ASSISTANCE**



Up to 100,000
working class
households



Will receive
\$500 / month
for 4 months



Including those who have
lost income as a result of
the COVID-19 crisis

“ Companies like the one I work for - Amazon - are going to fight us hard. We are going to have to build a powerful, broad movement to win the \$500 million/year Amazon Tax. - **Matt Smith, Amazon cargo handler**



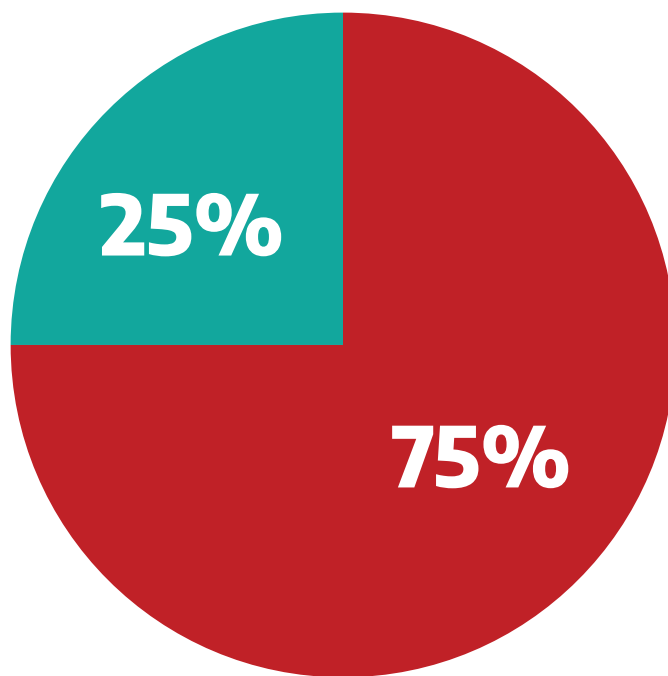
Companies here have reaped billions because Washington state has the most regressive tax system in the nation. Especially now, with the COVID-19 crisis ravaging our community, it's time for Amazon and other major corporations to pay their fair share.

- Councilmember Kshama Sawant



In 2021 and beyond, working people will desperately need affordable housing and jobs. The Federal Reserve estimates that unemployment could reach 30%. That's why we will invest 75% of the tax on corporate payroll in **affordable, publicly controlled housing**, and 25% to advance Seattle's **Green New Deal**, creating new service, construction and manufacturing jobs.

\$125 million every year for the Green New Deal



\$375 million every year for housing & services

We Will Build 10,000

New Affordable Social Homes in the Next 10 Years



Three times the construction rate of affordable housing...



...than the Seattle Housing Levy

Homes for the working class, for people experiencing homelessness, people in low- and moderate-income jobs, and retirees on fixed incomes.

Publicly owned or controlled housing to ensure that rents are permanently affordable and will go up no more than the rate of inflation.

Union-built homes under union-negotiated community workforce agreements, with prevailing union wage rates, priority hire for local workers, and apprenticeship opportunities for young people, especially women and people of color from economically distressed neighborhoods.

Sustainable, green-built homes to meet the standards of our Green New Deal.

Upgrade tens of thousands of homes to **Green New Deal Standards**



Councilmember **Kshama Sawant**

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